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By: Chairman, Appropriations Committee (By Request - Maryland Judicial Conference) and Delegate Cadden Introduced and read first time: January 23, 2003

Assigned to: Appropriations

Committee Report: Favorable with amendments House action: Adopted Read second time: March 20, 2003

CHAPTER_____

1 AN ACT concerning

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Circuit Court Real Property Records Improvement Fund - Funding and Duration

4 FOR the purpose of altering the maximum surcharge that requiring the State Court

- 5 Administrator may to establish a surcharge of a certain amount on certain
- 6 recordable instruments for the Circuit Court Real Property Records
- 7 Improvement Fund; repealing the termination date of provisions of law relating
- 8 to the Fund; and generally relating to the Circuit Court Real Property Records
- 9 Improvement Fund.

10 BY repealing and reenacting, with amendments,

- 11 Article Courts and Judicial Proceedings
- 12 Section 13-604
- 13 Annotated Code of Maryland
- 14 (2002 Replacement Volume)

15 BY repealing and reenacting, without amendments,

- 16 Article Courts and Judicial Proceedings
- 17 Section 13-607
- 18 Annotated Code of Maryland
- 19 (2002 Replacement Volume)

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

21 MARYLAND, That the Laws of Maryland read as follows:

HOUSE BILL 92

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Article - Courts and Judicial Proceedings

2 13-604.

3 (a) The Administrator may shall establish a surcharge not to exceed [\$5] \$15
4 <u>OF \$20</u> for each type of recordable instrument to be recorded among the land records
5 and the financing statement records.

6 (b) The surcharge shall be collected by the office of the clerk of the circuit 7 court for each county.

8 (c) The surcharge may not be charged to an entity that is exempt from the 9 payment of fees under § 3-603 of the Real Property Article.

10 (d) Receipts from the surcharge shall be placed in the Fund and used by the 11 Administrator for the purposes of the Fund.

12 [13-607.

13 This subtitle shall terminate and be of no effect after June 30, 2006.]

14 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take 15 effect October July 1, 2003.