Unofficial Copy N2

2003 Regular Session 31r0994 CF 3lr1260

By: Delegate Vallario

Introduced and read first time: January 23, 2003

Assigned to: Judiciary

A BILL ENTITLED

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Ι.	AΝ	A("I"	concerning

- 2 Estates - Modified Administration - Final Report and Distribution -3
- **Extension**
- 4 FOR the purpose of providing that the initial time periods for filing a final report and
- 5 for making distribution of an estate in a modified administration of the estate
- 6 are extended for a certain period on consent for extension by certain persons
- 7 under certain circumstances; altering the time requirement for making
- 8 distribution of an estate in a modified administration of the estate for purposes
- of a requirement that a modified administration be revoked if distribution is not 9
- made within a certain time; and generally relating to an extension of the time 10
- periods for filing a final report and for making final distribution of an estate in 11
- a modified administration of the estate. 12
- 13 BY repealing and reenacting, with amendments,
- Article Estates and Trusts 14
- 15 Section 5-703 and 5-708(a)(5)
- 16 Annotated Code of Maryland
- 17 (2001 Replacement Volume and 2002 Supplement)
- 18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 19 MARYLAND, That the Laws of Maryland read as follows:
- **Article Estates and Trusts** 20
- 21 5-703.
- 22 THE INITIAL TIME PERIODS FOR FILING A FINAL REPORT AND FOR (A)
- 23 MAKING DISTRIBUTION TO EACH LEGATEE AND HEIR ARE EXTENDED FOR 90 DAYS
- 24 ON A CONSENT FOR EXTENSION OF THE TIME PERIODS SIGNED BY THE PERSONAL
- 25 REPRESENTATIVE AND EACH INTERESTED PERSON AND FILED WITHIN 10 MONTHS
- 26 FROM THE DATE OF APPOINTMENT.
- 27 A register of wills or a court may not extend the time periods established (B)
- 28 under this subtitle.

- 1 5-708.
- 2 (a) A modified administration shall be revoked by the:
- 3 (5) Failure to timely file the final report under modified administration
- 4 and make TIMELY distribution [within 12 months from the date of appointment]; or
- 5 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 6 October 1, 2003.