
By: **Delegates Bozman and Conway**
Introduced and read first time: January 27, 2003
Assigned to: Appropriations

Committee Report: Favorable
House action: Adopted
Read second time: March 20, 2003

CHAPTER _____

1 AN ACT concerning

2 **Worcester County - Liquor Control Board - Borrowing Limit**

3 FOR the purpose of increasing the amount of money that the Liquor Control Board of
4 Worcester County may borrow to a certain limit; and generally relating to the
5 Liquor Control Board of Worcester County.

6 BY repealing and reenacting, with amendments,
7 Article 2B - Alcoholic Beverages
8 Section 15-202(b)
9 Annotated Code of Maryland
10 (2001 Replacement Volume and 2002 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Article 2B - Alcoholic Beverages**

14 15-202.

15 (b) (1) The liquor control board may borrow money from time to time from
16 any banking institution on its own credit.

17 (2) The aggregate sum advanced to or borrowed by the liquor control
18 board may not exceed the following amounts:

19 (i) Harford County -- \$75,000

20 (ii) Somerset County -- \$50,000

1 (iii) Wicomico County -- \$500,000

2 (iv) Worcester County -- [\$1,000,000] \$3,000,000.

3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
4 June 1, 2003.