By: **Allegany County Delegation and Garrett County Delegation** Introduced and read first time: January 29, 2003 Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2

Job Creation Tax Credits - Definition of "State Priority Funding Area"

3 FOR the purpose of altering the definition of "State priority funding area" with regard

- 4 to job creation tax credits; and providing for the application of this Act.
- 5 BY repealing and reenacting, without amendments,
- 6 Article 83A Department of Business and Economic Development
- 7 Section 5-1101(a)
- 8 Annotated Code of Maryland
- 9 (1998 Replacement Volume and 2002 Supplement)

10 BY repealing and reenacting, with amendments,

- 11 Article 83A Department of Business and Economic Development
- 12 Section 5-1101(k)
- 13 Annotated Code of Maryland
- 14 (1998 Replacement Volume and 2002 Supplement)
- 15 BY repealing and reenacting, without amendments,
- 16 Article State Finance and Procurement
- 17 Section 5-7B-02
- 18 Annotated Code of Maryland
- 19 (2001 Replacement Volume and 2002 Supplement)

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

- 21 MARYLAND, That the Laws of Maryland read as follows:
- 22

Article 83A - Department of Business and Economic Development

- 23 5-1101.
- 24 (a) In this subtitle the following words have the meanings indicated.
- 25 (k) "State priority funding area" [includes the following areas:

2		HOUSE BILL 213
1	(1)	An incorporated municipality;
2 3 Code;	(2)	A designated neighborhood, as defined in Article 83B, § 4-202 of the
4 5 United Stat	(3) tes govern	An enterprise zone as designated under § 5-402 of this title or by the ament;
6 7 the District	(4) of Colun	Those areas of the State located between Interstate Highway 495 and abia;
8 9 Baltimore	(5) City;	Those areas of the State located between Interstate Highway 695 and
 priority fu Article; an 		No more than one area in a county designated by the county as a a under § 5-7B-03(c) of the State Finance and Procurement
15 appropriat	e for grov D IN TIT	That portion of the Port Land Use Development Zone, as defined in § asportation Article, that has been designated as an area with in the county comprehensive master plan] HAS THE MEANING TLE 5, SUBTITLE 7B OF THE STATE FINANCE AND PROCUREMENT
18		Article - State Finance and Procurement
19 5-7B-02.		
20 The following areas shall be considered priority funding areas under this 21 subtitle:		
 (1) a municipal corporation, including Baltimore City, except those areas annexed by a municipal corporation after January 1, 1997 shall satisfy the requirements relating to density and service by water and sewer set forth in § 5-7B-03 of this subtitle; 		
26 27 Code;	(2)	a designated neighborhood, as defined in Article 83B, § 4-202 of the
28 29 Code, or b	(3) y the Uni	an enterprise zone as designated under Article 83A, § 5-402 of the ted States government;
30 31 Financial	(4) Institution	a certified heritage area as defined in §§ 13-1101 and 13-1111 of the as Article that is located within a locally designated growth area;
32 33 the Distric	(5) t of Colur	those areas of the State located between Interstate Highway 495 and nbia;
34 35 Baltimore	(6) City; and	those areas of the State located between Interstate Highway 695 and

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1 (7) ar 2 5-7B-03 of this subtitle. an area designated by the governing body of a county under §

3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be 4 construed to apply retroactively and shall be applied to and interpreted to affect all 5 taxable years beginning after December 31, 1996.

6 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect 7 July 1, 2003.