Unofficial Copy K1

23

25

(ii)

(iii)

24 Valuation of Assets and Reinsurance);

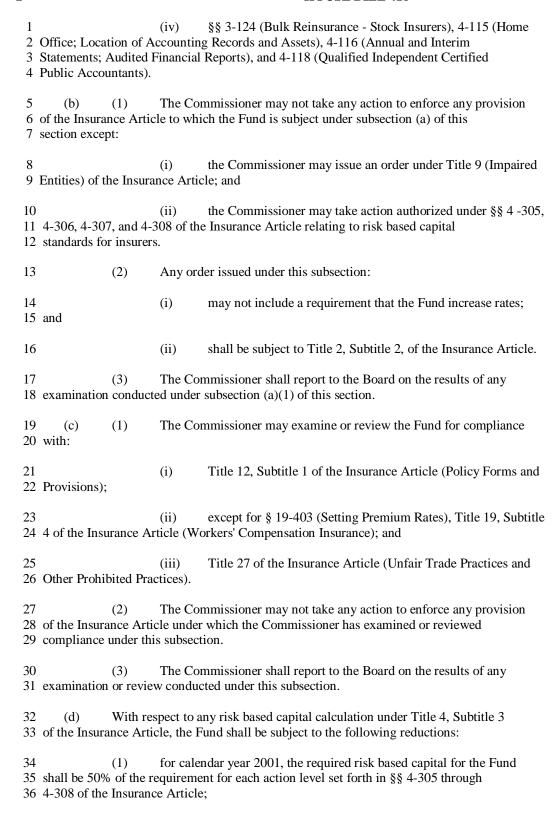
2003 Regular Session 3lr2265 CF SB 85

By: Delegates Wood and Minnick Introduced and read first time: February 5, 2003 Assigned to: Economic Matters A BILL ENTITLED 1 AN ACT concerning 2 Injured Workers' Insurance Fund - Risk Based Capital - Exemption from 3 **Excessive Premium Growth Charge** 4 FOR the purpose of exempting the Injured Workers' Insurance Fund from the 5 excessive premium growth charge or other penalty associated with premium 6 growth in any risk based capital calculation; and generally relating to the 7 Injured Workers' Insurance Fund. 8 BY repealing and reenacting, with amendments, Article - Labor and Employment 10 Section 10-125 11 Annotated Code of Maryland 12 (1999 Replacement Volume and 2002 Supplement) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 13 14 MARYLAND, That the Laws of Maryland read as follows: 15 **Article - Labor and Employment** 16 10-125. 17 (a) Except as provided in subsection (b) of this section, the Fund shall be: examined by the Commissioner in accordance with §§ 2-205 and 19 2-207 through 2-209 of the Insurance Article; and 20 subject to the following provisions of the Insurance Article: (2) 21 (i) Title 4, Subtitle 3 (Risk Based Capital Standards for Insurers) 22 as provided in subsection (d) of this section;

Title 9 (Impaired Entities); and

Title 5, Subtitles 1, 2, 4, and 9 (Assets and Liabilities, Reserves,

## **HOUSE BILL 418**



## **HOUSE BILL 418**

