
By: **Delegates Rosenberg, Bobo, Carter, Kirk, Marriott, McIntosh, Oaks, and Paige**

Introduced and read first time: February 5, 2003

Assigned to: Environmental Matters

A BILL ENTITLED

1 AN ACT concerning

2 **Blighted Areas Redevelopment Fund**

3 FOR the purpose of creating the Blighted Areas Redevelopment Fund; stating the
4 purpose, nature, contents, and use of the Fund; requiring the Secretary,
5 Treasurer, and Comptroller to perform certain duties; requiring a local
6 jurisdiction to use a grant from the Fund only for certain purposes; requiring the
7 Governor to include certain amounts of money in the capital budget for certain
8 years; requiring that the Fund be invested in a certain way; requiring that
9 expenditures from the Fund be made only in a certain way; defining a certain
10 term; and generally relating to the Blighted Areas Redevelopment Fund.

11 BY adding to

12 Article 83B - Department of Housing and Community Development
13 Section 4-901 to be under the new subtitle "Subtitle 9. Blighted Areas
14 Redevelopment Fund"
15 Annotated Code of Maryland
16 (1998 Replacement Volume and 2002 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
18 MARYLAND, That the Laws of Maryland read as follows:

19 **Article 83B - Department of Housing and Community Development**

20 **SUBTITLE 9. BLIGHTED AREAS REDEVELOPMENT FUND.**

21 4-901.

22 (A) IN THIS SECTION, "FUND" MEANS THE BLIGHTED AREAS REDEVELOPMENT
23 FUND.

24 (B) THERE IS A BLIGHTED AREAS REDEVELOPMENT FUND.

25 (C) THE PURPOSE OF THE FUND IS TO ERADICATE BLIGHT CAUSED BY
26 ABANDONED BUILDINGS.

1 (D) THE SECRETARY SHALL ADMINISTER THE FUND.

2 (E) THE TREASURER SHALL HOLD THE FUND SEPARATELY, AND THE
3 COMPTROLLER SHALL ACCOUNT FOR THE FUND.

4 (F) THE FUND IS A CONTINUING, NONLAPSING FUND THAT IS NOT SUBJECT
5 TO § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

6 (G) THE FUND CONSISTS OF:

7 (1) MONEY APPROPRIATED IN THE STATE BUDGET TO THE FUND;

8 (2) INVESTMENT EARNINGS OF THE FUND; AND

9 (3) ANY OTHER MONEY FROM ANY SOURCE ACCEPTED FOR THE
10 BENEFIT OF THE FUND.

11 (H) THE FUND MAY ONLY BE USED TO PROVIDE GRANTS TO LOCAL
12 JURISDICTIONS TO ERADICATE BLIGHT CAUSED BY ABANDONED BUILDINGS.

13 (I) A LOCAL JURISDICTION MAY USE A GRANT ONLY TO REDEVELOP:

14 (1) AN UNOCCUPIED STRUCTURE OR VACANT LOT ON WHICH TAXES ARE
15 IN ARREARS FOR AT LEAST 2 YEARS;

16 (2) AN UNOCCUPIED BUILDING:

17 (I) THAT IS UNFIT FOR HABITATION;

18 (II) THAT HAS DETERIORATED TO THE POINT WHERE THE
19 BUILDING IS STRUCTURALLY UNSOUND OR THE COST OF REHABILITATION
20 SIGNIFICANTLY EXCEEDS THE POSTREHABILITATION MARKET VALUE; AND

21 (III) FOR WHICH THE OWNER HAS BEEN ISSUED A VIOLATION
22 NOTICE REQUIRING REHABILITATION OR DEMOLITION;

23 (3) A VACANT LOT ON WHICH A BUILDING HAS BEEN DEMOLISHED; OR

24 (4) ANY BUILDING IN A BLOCK OF ROW HOUSES IF:

25 (I) AT LEAST 70% OF THE BLOCK CONSISTS OF PROPERTY LISTED
26 UNDER ITEM (1), (2), OR (3) OF THIS SUBSECTION; AND

27 (II) DETERMINED BY THE LOCAL SUBDIVISION IN WHICH THE ROW
28 HOUSES ARE LOCATED TO REQUIRE A WHOLE-BLOCK REMEDY.

29 (J) THE GOVERNOR SHALL INCLUDE THE FOLLOWING AMOUNTS OF MONEY
30 IN THE CAPITAL BUDGET FOR THE YEARS SPECIFIED:

31 (1) \$50,000,000 IN 2005;

1 (2) \$50,000,000 IN 2006;

2 (3) \$50,000,000 IN 2007; AND

3 (4) \$50,000,000 IN 2008.

4 (K) (1) THE FUND SHALL BE INVESTED IN THE SAME MANNER AS OTHER
5 STATE MONEY.

6 (2) ANY INVESTMENT EARNINGS OF THE FUND SHALL BE CREDITED TO
7 THE FUND.

8 (L) EXPENDITURES FROM THE FUND MAY BE MADE ONLY IN ACCORDANCE
9 WITH THE STATE BUDGET.

10 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
11 October 1, 2003.