Unofficial Copy B4

By: **Delegates Marriott, Fulton, and Rawlings**

Introduced and read first time: February 6, 2003 Assigned to: Appropriations

Committee Report: Favorable with amendments House action: Adopted Read second time: March 11, 2003

CHAPTER_____

1 AN ACT concerning

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Baltimore City - Marvellous Works Outreach Center Loan of 2001

3 FOR the purpose of altering the date by which the grantee is required to provide and

- 4 expend a matching fund, from June 1, 2003 to June 1, 2005 2004 pursuant to
- 5 Chapter 698 of the Acts of the General Assembly of 2001, Baltimore City -
- 6 Marvellous Works Outreach Center Loan of 2001; and generally relating to the
- 7 Baltimore City Marvellous Works Outreach Center Loan of 2001.

8 BY repealing and reenacting, with amendments,

9 Chapter 698 of the Acts of the General Assembly of 2001

10 Section 1(5)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

12 MARYLAND, That the Laws of Maryland read as follows:

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Chapter 698 of the Acts of 2001

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF15 MARYLAND, That:

16 (5) Prior to the payment of any funds under the provisions of this Act for the

17 purposes set forth in Section 1(3) above, the grantee shall provide and expend a

18 matching fund. No part of the grantee's matching fund may be provided, either

19 directly or indirectly, from funds of the State, whether appropriated or

20 unappropriated. The fund may consist of real property, in kind contributions, and

21 funds expended prior to the effective date of this Act. In case of any dispute as to the

22 amount of the matching fund or what money or assets may qualify as matching funds,

23 the Board of Public Works shall determine the matter and the Board's decision is

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1 final. The grantee has until June 1, [2003] 2005 2004, to present evidence

- 2 satisfactory to the Board of Public Works that a matching fund will be provided. If
- 3 satisfactory evidence is presented, the Board shall certify this fact and the amount of
- 4 the matching fund to the State Treasurer, and the proceeds of the loan equal to the
- 5 amount of the matching fund shall be expended for the purposes provided in this Act.
- 6 Any amount of the loan in excess of the amount of the matching fund certified by the
- 7 Board of Public Works shall be canceled and be of no further effect.

8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 9 June 1, 2003.