

HOUSE BILL 521

Unofficial Copy  
C2

2003 Regular Session  
3lr0887  
CF 3lr0886

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By: **Delegate Marriott (By Request - Baltimore City Administration)**

Introduced and read first time: February 6, 2003

Assigned to: Economic Matters

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Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 18, 2003

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CHAPTER\_\_\_\_\_

1 AN ACT concerning

2 **Department of Labor, Licensing, and Regulation - Real Estate Appraisers -**  
3 **Reports**

4 FOR the purpose of requiring licensed real estate appraisers to file certain reports  
5 containing certain information with the State Commission of Real Estate  
6 Appraisers and Home Inspectors; requiring the reports to be open for inspection  
7 to representatives of government agencies for investigation of fraudulent  
8 practices; and generally relating to requirements imposed on real estate  
9 appraisers.

10 BY adding to  
11 Article - Business Occupations and Professions  
12 Section 16-403  
13 Annotated Code of Maryland  
14 (2000 Replacement Volume and 2002 Supplement)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
16 MARYLAND, That the Laws of Maryland read as follows:

17 **Article - Business Occupations and Professions**

18 16-403.

19 (A) A LICENSED REAL ESTATE APPRAISER SHALL FILE WITH THE  
20 COMMISSION AT THE END OF EVERY CALENDAR QUARTER A REPORT LISTING THE  
21 ADDRESS AND APPRAISED VALUE OF REAL ESTATE UPON WHICH THE LICENSEE  
22 PERFORMED AN APPRAISAL DURING THE CALENDAR QUARTER.

1 (B) THE REPORT SHALL BE OPEN FOR INSPECTION TO REPRESENTATIVES OF  
2 GOVERNMENT AGENCIES FOR INVESTIGATION OF FRAUDULENT PRACTICES.

3 ~~SECTION 2. AND BE IT FURTHER ENACTED, That it is the intent of the~~  
4 ~~General Assembly that funding be provided in the State budget for an investigator, an~~  
5 ~~administrative assistant, and any necessary increase in computer capacity to~~  
6 ~~accommodate the quarterly reporting requirements.~~

7 SECTION ~~3.~~ 2. AND BE IT FURTHER ENACTED, That this Act shall take  
8 effect October 1, 2003.