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By: Delegates Bobo, Cryor, Glassman, Hubbard, Mandel, McIntosh, Menes, Owings, Pendergrass, and Simmons Introduced and read first time: February 7, 2003

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2

Election Law - Campaign Finance - Attribution of Contributions

3 FOR the purpose of altering the treatment of certain contributions that are made by

- 4 certain associated business entities; attributing the campaign contributions of
- 5 certain associated business entities to a single contributor for determining the
- 6 maximum amount of the contributions that the associated business entities may
- 7 make; and generally relating to the attribution of campaign contributions made
- 8 by associated business entities and the application of campaign finance
- 9 contribution limitations to those entities.

10 BY repealing and reenacting, with amendments,

- 11 Article Election Law
- 12 Section 13-226(f)
- 13 Annotated Code of Maryland
- 14 (2003 Volume)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

16 MARYLAND, That the Laws of Maryland read as follows:

Article - Election Law

18 13-226.

17

19 (f) [Contributions] SUBJECT TO SUBSECTION (B) OF THIS SECTION,

20 CONTRIBUTIONS by a corporation, PARTNERSHIP, LIMITED LIABILITY COMPANY, OR

- 21 REAL ESTATE INVESTMENT TRUST SHALL BE CONSIDERED AS BEING MADE BY A
- 22 SINGLE CONTRIBUTOR, IF THE ENTITY, and any wholly-owned subsidiary of the
- 23 [corporation] ENTITY, or [by] IF ANY two or more [corporations owned by the same

24 stockholders, shall be considered as being made by one contributor] OF THE

25 CONTRIBUTING ENTITIES:

- 26
- (1) AS TO CORPORATIONS, ARE OWNED BY THE SAME STOCKHOLDERS;

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1 (2) AS TO LIMITED LIABILITY COMPANIES, CONSIST OF THE SAME 2 MEMBERS;

3 (3) AS TO REAL ESTATE INVESTMENT TRUSTS, CONSIST OF THE SAME 4 SHAREHOLDERS;

5 (4) AS TO PARTNERSHIPS UNDER THE MARYLAND UNIFORM 6 PARTNERSHIP ACT, CONSIST OF THE SAME PARTNERS; OR

7 (5) AS TO PARTNERSHIPS UNDER THE MARYLAND LIMITED 8 PARTNERSHIP ACT, CONSIST OF THE SAME GENERAL PARTNERS.

9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take 10 effect October 1, 2003.