
By: **Delegate Madaleno**

Introduced and read first time: February 7, 2003

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Property Tax - Homeowners' Tax Credit**

3 FOR the purpose of altering the calculation of a certain homeowners' property tax
4 credit by altering a certain definition; and generally relating to the homeowners'
5 tax credit.

6 BY repealing and reenacting, without amendments,
7 Article - Tax - Property
8 Section 9-104(a)(1)
9 Annotated Code of Maryland
10 (2001 Replacement Volume and 2002 Supplement)

11 BY repealing and reenacting, with amendments,
12 Article - Tax - Property
13 Section 9-104(a)(13)
14 Annotated Code of Maryland
15 (2001 Replacement Volume and 2002 Supplement)

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
17 MARYLAND, That the Laws of Maryland read as follows:

18 **Article - Tax - Property**

19 9-104.

20 (a) (1) In this section the following words have the meanings indicated.

21 (13) "Total real property tax" means the product of the sum of all property
22 tax rates on real property, including special district tax rates, for the taxable year on
23 a dwelling, multiplied by the lesser of the assessed value of the dwelling or
24 [\$150,000] \$200,000; and then reduced by any property tax credit granted under §
25 9-105 of this subtitle.

26 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
27 July 1, 2003.

