

HOUSE BILL 929

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B4

2003 Regular Session
(3lr2228)

ENROLLED BILL
-- Appropriations/Budget and Taxation --

Introduced by **Delegates Bozman and Conway**

Read and Examined by Proofreaders:

Proofreader.

Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this
____ day of _____ at _____ o'clock, ____ M.

Speaker.

CHAPTER _____

1 AN ACT concerning

2 **Worcester County - Worcester County Development Center Loan of 2001**

3 FOR the purpose of amending Chapter 482 of the Acts of the General Assembly of
4 2001, the Worcester County - Worcester County Development Center Loan of
5 2001, to extend to June 1, 2005 the time by which the Board of County
6 Commissioners of Worcester County must provide ~~and expend~~ a matching fund.

7 BY repealing and reenacting, with amendments,
8 Chapter 482 of the Acts of the General Assembly of 2001
9 Section 1(5)

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
11 MARYLAND, That the Laws of Maryland read as follows:

1

Chapter 482 of the Acts of 2001

2 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
3 MARYLAND, That:

4 (5) Prior to the payment of any funds under the provisions of this Act for the
5 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
6 matching fund. No part of the grantee's matching fund may be provided, either
7 directly or indirectly, from funds of the State, whether appropriated or
8 unappropriated. No part of the fund may consist of in kind contributions or funds
9 expended prior to the effective date of this Act. The fund may consist of real property.
10 In case of any dispute as to the amount of the matching fund or what money or assets
11 may qualify as matching funds, the Board of Public Works shall determine the matter
12 and the Board's decision is final. The grantee has until June 1, [2003] 2005, to
13 present evidence satisfactory to the Board of Public Works that a matching fund will
14 be provided. If satisfactory evidence is presented, the Board shall certify this fact and
15 the amount of the matching fund to the State Treasurer, and the proceeds of the loan
16 equal to the amount of the matching fund shall be expended for the purposes provided
17 in this Act. Any amount of the loan in excess of the amount of the matching fund
18 certified by the Board of Public Works shall be canceled and be of no further effect.

19 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
20 June 1, 2003.