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By: Carroll County Delegation					
Introduced and read first time: February 13, 2003					
ssigned to: Rules and Executive Nominations					
Re-referred to: Appropriations, February 27, 2003					
Committee Report: Favorable with amendments					
Committee Report: Favorable with amendments House action: Adopted					
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CHAPTER\_\_\_\_

## 1 AN ACT concerning

## 2 Carroll County - Retirement and Pensions and Group Insurance

- 3 FOR the purpose of authorizing the County Commissioners of Carroll County to
- 4 establish and maintain a general system of pensions and retirement and group
- 5 insurance for the officers and employees of Carroll County; and generally
- 6 relating to the establishment and maintenance of a general system of pensions
- 7 and retirement and group insurance for the officers and employees of Carroll
- 8 County.
- 9 BY repealing and reenacting, with amendments,
- 10 The Public Local Laws of Carroll County
- 11 Section 3-801
- 12 Article 22 7 Public Local Laws of Maryland
- 13 (2000 Edition and October 2002 Supplement, as amended)
- 14 BY repealing and reenacting, without amendments,
- 15 Article 25 County Commissioners
- 16 Section 3(a)(1) and (g)
- 17 Annotated Code of Maryland
- 18 (2001 Replacement Volume and 2002 Supplement)
- 19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 20 MARYLAND, That the Laws of Maryland read as follows:

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## **Article 22 7 - Carroll County**

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1.	<b>٦</b> .	-XI		

- 3 (a) Carroll County may [offer to its employees a voluntary income deferment
- 4 plan to allow its employees the tax benefits authorized by Section 403(e) of the
- 5 Internal Revenue Code of 1954] ESTABLISH AND MAINTAIN A GENERAL SYSTEM OF
- 6 PENSIONS AND RETIREMENT AND GROUP INSURANCE FOR THE BENEFIT AND
- 7 ADVANTAGE OF ITS OFFICERS AND EMPLOYEES AS AUTHORIZED BY ARTICLE 25, §
- 8 3(G) OF THE CODE.
- 9 (b) [Carroll County may, by contract, agree with any of its employees to defer, 10 in whole or in part, each employee's compensation.
- 11 (c)] With respect to any plan established under subsection (a) of this section
- 12 Carroll County shall have the power[:
- 13 (1)] to do such acts as may be necessary to implement, maintain, [and]
- 14 administer [the], AND CARRY OUT THE PURPOSES OF ANY SUCH plan[;
- 15 (2) to receive the amount of compensation deferred under the plan and to
- 16 use the proceeds, in accordance with any investment election permitted the employee
- 17 under the plan, to purchase a fixed or variable life insurance or annuity contract, or
- 18 other investment or savings options as may be permitted under the plan, all to be held
- 19 by the superintending board, official, or entity. Life insurance and annuity contracts
- 20 shall be purchased from insurance companies licensed to write insurance in
- 21 Maryland; and
- 22 (3) to take other and further actions as may be necessary to carry out the
- 23 purposes of the plan].
- 24 [(d)] (C) [The] EXCEPT AS PROVIDED IN ARTICLE 95, § 22(B) OF THE CODE,
- 25 THE provisions of Article 95 of the [Annotated] Code and any other law limiting the
- 26 types of investments which may be made of county funds or limiting or placing
- 27 conditions upon the deposit of county funds are not applicable to the deposit and
- 28 investment of moneys deferred pursuant to [the] ANY plan UNDER THIS SECTION, to
- 29 the end that such moneys may be deposited and invested in accordance with the
- 30 investment elections permitted under the plan.

## 31 Article 25 - County Commissioners

- 32 3.
- 33 (a) (1) The county commissioners of each county in this State, in addition to,
- 34 but not in substitution of, the powers which have been or may be granted them, have
- 35 the following express powers.
- 36 (g) To establish and maintain a general system of pensions and retirement
- 37 and group insurance for the benefit and advantage of its officers and employees, with
- 38 necessary classifications and terms of admissions. This subsection shall be applicable

- 1 in Kent County and Dorchester County and the County Commissioners shall have the
- 2 powers provided herein. In Charles and Kent counties the County Commissioners
- 3 also shall have the authority to make special provisions for retirement funds for
- 4 employees who reach retirement age prior to the origination of a retirement system.
- 5 In Dorchester County the County Commissioners may include the employees of the
- 6 Dorchester County liquor control board and the Dorchester County Sheriff's
- 7 department in any pensions, retirement or group insurance program established and
- 8 maintained by the county. In Kent County the County Commissioners may include
- 9 any official or employee of the Kent County Sheriff's department in any pension,
- 10 retirement or group insurance program established and maintained by Kent County.
- 11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 12 July 1, 2003.