The issuance of every original certificate of title required for a

Unofficial Copy M1

25 on:

27 vessel under this subtitle;

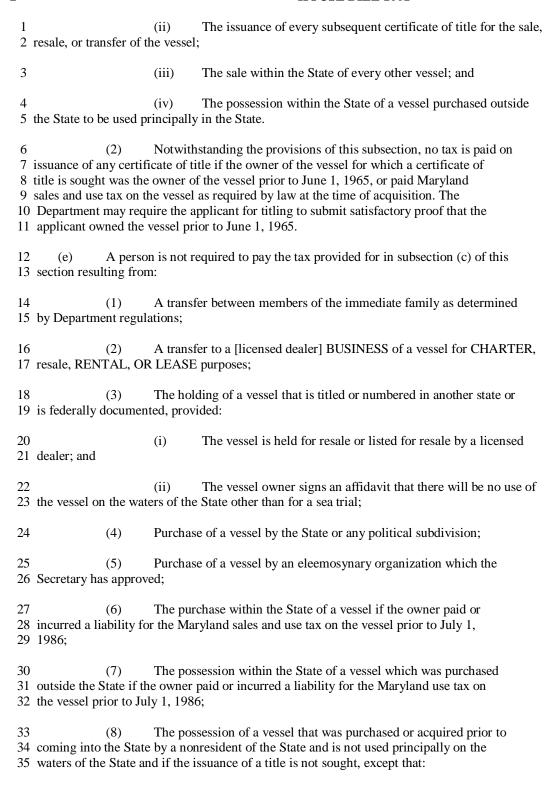
(i)

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2003 Regular Session 3lr1905

By: Delegate Edwards Introduced and read first time: February 14, 2003 Assigned to: Rules and Executive Nominations A BILL ENTITLED 1 AN ACT concerning 2 Natural Resources - State Boat Act - Exemptions from Excise Tax 3 FOR the purpose of exempting a person from paying a certain excise tax for a transfer to a business of a certain vessel for certain purposes; exempting a person from 4 5 paying a certain excise tax on a certain vessel that is purchased in the State, 6 subject to certain use limitations, and the displaying of a certain sticker; and generally relating to exemptions from vessel excise taxes. 7 BY repealing and reenacting, without amendments, 8 Article - Natural Resources 10 Section 8-716(c) Annotated Code of Maryland 11 (2000 Replacement Volume and 2002 Supplement) 12 13 BY repealing and reenacting, with amendments, Article - Natural Resources 14 Section 8-716(e) 15 16 Annotated Code of Maryland 17 (2000 Replacement Volume and 2002 Supplement) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 18 19 MARYLAND, That the Laws of Maryland read as follows: **Article - Natural Resources** 20 21 8-716. Except as provided in § 8-715(d) of this subtitle and in subsections (e) 22 (1) 23 and (f) of this section, and in addition to the fees prescribed in subsection (b) of this 24 section, an excise tax is levied at the rate of 5% of the fair market value of the vessel

## **HOUSE BILL 1001**



## **HOUSE BILL 1001**

1 2	vessel is used for 90 da			is not deemed used on the waters of the State if the lendar year; and
				el is used for more days than 90 days in a calendar year, in the determination of principal use under this
6 7	(9) THE STATE BY A N			E OF A VESSEL FROM A LICENSED DEALER WITHIN OF THE STATE, IF:
8 9	DAYS OR LESS OF	(I) A CALE		ESSEL WILL BE USED ON WATERS OF THE STATE FOR 90 (EAR; AND
			DEVELO	SSEL DISPLAYS, ON OR ABOUT THE FORWARD HALF OF OPED BY THE DEPARTMENT AND PROVIDED TO
13 14		WAS D		A SPACE, TO BE FILLED IN BY THE DEALER, FOR THE DATE ED TO THE PURCHASER; AND
		TATE F	2. OR 90 D	A STATEMENT THAT THE VESSEL MAY ONLY BE USED ON AYS OR LESS OF A CALENDAR YEAR FROM THE TIME
18 19	[(9)] before July 1, 1986:	(10)	The pos	session within the State of a vessel if the current owner,
				Was licensed by the Department to catch, for commercial rapin, soft-shell clams, hard-shell clams,
23 24	described in item 1 of	this iten		Used the vessel for any of the commercial fishing purposes
25 26	provisions of § 4-210	(ii) of this a		Was licensed as a commercial fishing guide under the
27 28	2. Used the vessel as a charter boat with a license as provided in § 4-745(d)(2) of this article; or			
29	[(10)]	(11)	The pos	session within the State of a vessel that:
30		(i)	Is owned	l by a nonprofit organization that:
31 32	Revenue Code; and		1.	Is qualified as tax exempt under § 501(c)(4) of the Internal
				Is engaged in providing a program to render its best ise mitigate spills of oil or other substances idal waters; and

- (ii) Is used for the purposes of the organization. 1
- 2 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 3 October 1, 2003.