Unofficial Copy B4

2003 Regular Session 3lr2615

By: Washington County Delegation

Introduced and read first time: February 27, 2003 Assigned to: Rules and Executive Nominations

A BILL ENTITLED

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2 Washington County - Discovery Station at Hagerstown Loan of 2001

- 3 FOR the purpose of amending Chapter 594 of the Acts of the General Assembly of
- 4 2001, the Washington County Discovery Station at Hagerstown Loan of 2001,
- 5 to extend the date by which the Board of Directors of Discovery Station at
- 6 Hagerstown, Inc., must provide a matching fund.
- 7 BY repealing and reenacting, with amendments,
- 8 Chapter 594 of the Acts of the General Assembly of 2001
- 9 Section 1(5)
- 10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 11 MARYLAND, That the Laws of Maryland read as follows:

12 Chapter 594 of the Acts of 2001

- 13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 14 MARYLAND, That:
- 15 (5) Prior to the payment of any funds under the provisions of this Act for
- 16 the purposes set forth in Section 1(3) above, the grantee shall provide and expend a
- 17 matching fund. No part of the grantee's matching fund may be provided, either
- 18 directly or indirectly, from funds of the State, whether appropriated or
- 19 unappropriated. No part of the fund may consist of real property, in kind
- 20 contributions, or funds expended prior to the effective date of this Act. In case of any
- 21 dispute as to the amount of the matching fund or what money or assets may qualify
- 22 as matching funds, the Board of Public Works shall determine the matter and the
- 23 Board's decision is final. The grantee has until June 1, [2003] 2005, to present
- 24 evidence satisfactory to the Board of Public Works that a matching fund will be
- 25 provided. If satisfactory evidence is presented, the Board shall certify this fact and
- 26 the amount of the matching fund to the State Treasurer, and the proceeds of the loan
- 27 equal to the amount of the matching fund shall be expended for the purposes provided
- 28 in this Act. Any amount of the loan in excess of the amount of the matching fund
- 29 certified by the Board of Public Works shall be canceled and be of no further effect.

- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 2 June 1, 2003.