HOUSE JOINT RESOLUTION 4

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By: Delegates Boutin, Amedori, Bartlett, Bozman, Edwards, Elliott, Hammen, Kelly, McComas, McKee, Morhaim, Myers, Redmer, Shank, Stull, and Weldon

Introduced and read first time: January 27, 2003 Assigned to: Rules and Executive Nominations

	HOUSE JOINT RESOLUTION
1	A House Joint Resolution concerning
2	Task Force on Financing Long-Term Care Insurance
3 4 5 6 7	FOR the purpose of establishing a Task Force on Financing Long-Term Care Insurance to study costs and methods to make long-term care insurance affordable; providing for the membership and the staff of the Task Force; and requiring the Task Force to report its findings to the General Assembly by a certain date.
10	WHEREAS, The post-World War II "baby boomer" generation is aging with an increasing proportion of the population living well into their 80s, the State and its citizens face increases in health care maintenance costs not faced by prior generations; and
12 13	WHEREAS, Many people fear that they will outlive their resources and be unable to take care of themselves in what should be their golden years; and
14 15	WHEREAS, Current market rates for long-term care insurance remain beyond the budget of many citizens; now, therefore, be it
	RESOLVED BY THE GENERAL ASSEMBLY OF MARYLAND, That a Task Force on Financing Long-Term Care Insurance is established to study costs and methods to make long-term care insurance affordable; and be it further
19	RESOLVED, That the Task Force be composed of:
20 21	(1) two members of the House of Delegates appointed by the Speaker of the House of Delegates;
22	(2) two members of the Senate appointed by the President of the Senate;
23 24	(3) two members representing the insurance industry appointed by the Governor; and
25 26	(4) one member representing the Insurance Administration appointed by the Insurance Commissioner; and be it further

- 1 RESOLVED, That the Task Force explore methods to make affordable
- 2 long-term care insurance for senior citizens and citizens under age 60 and to allow
- 3 the portability of long-term care insurance similar to the portability of health
- 4 insurance and 401(k) retirement plans allowed under current law; and be it further
- 5 RESOLVED, That the Task Force report its findings to the General Assembly on 6 or before December 31, 2003; and be it further
- RESOLVED, That staff for the Task Force be provided by the Insurance
- 8 Administration; and be it further
- 9 RESOLVED, That a copy of this Resolution be forwarded by the Department of
- 10 Legislative Services to the Honorable Robert L. Ehrlich, Jr., Governor of Maryland;
- 11 the Honorable Thomas V. Mike Miller, Jr., President of the Senate of Maryland; and
- 12 the Honorable Michael E. Busch, Speaker of the House of Delegates.