

SENATE BILL 72

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C4
SB 141/02 - FIN

2003 Regular Session
3r0931

By: **Senator Stone**

Introduced and read first time: January 20, 2003

Assigned to: Finance

A BILL ENTITLED

1 AN ACT concerning

2 **Motor Vehicle Liability Insurance - Minimum Required Security and**
3 **Maximum Payments from MAIF - Claims for Bodily Injury or Death**

4 FOR the purpose of increasing certain maximum amounts payable from the
5 Maryland Automobile Insurance Fund for claims on account of injury or death;
6 increasing the amount of the minimum required security for the payment of
7 claims for bodily injury or death arising from a motor vehicle accident; and
8 generally relating to payments for claims for bodily injury or death under motor
9 vehicle liability insurance.

10 BY repealing and reenacting, with amendments,
11 Article - Insurance
12 Section 20-602(a)
13 Annotated Code of Maryland
14 (2002 Replacement Volume and 2002 Supplement)

15 BY repealing and reenacting, with amendments,
16 Article - Transportation
17 Section 17-103(b)
18 Annotated Code of Maryland
19 (2002 Replacement Volume)

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
21 MARYLAND, That the Laws of Maryland read as follows:

22 **Article - Insurance**

23 20-602.

24 (a) The maximum amount payable from the Fund, exclusive of interest and
25 costs, for claims filed under this subtitle arising from one accident is:

26 (1) [~~\$20,000~~] \$25,000 on account of injury to or death of one individual;

