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By: Chairman, Finance Committee (By Request - Departmental - Labor,

Sy: Chairman, Finance Committee (By Request - Departmental - Labo Licensing and Regulation)

Introduced and read first time: January 23, 2003

Rules suspended Assigned to: Finance

## A BILL ENTITLED

1 AN ACT concerning

## 2 Harness Racing - Licensees - Takeout Allocation

- 3 FOR the purpose of allowing a harness track licensee's share of the takeout relating
- 4 to purses and the Maryland Standardbred Race Fund to be allocated in
- 5 accordance with a certain agreement; requiring that certain persons sign the
- 6 agreement; declaring that this Act may not be construed to allow alteration of
- 7 certain takeout allocations; and generally relating to harness track licensees.
- 8 BY adding to
- 9 Article Business Regulation
- 10 Section 11-617.1
- 11 Annotated Code of Maryland
- 12 (1998 Replacement Volume and 2002 Supplement)
- 13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 14 MARYLAND, That the Laws of Maryland read as follows:
- 15 Article Business Regulation

16 11-617.1.

- 17 (A) NOTWITHSTANDING § 11-617 OF THIS SUBTITLE, THE AMOUNT OF THE
- 18 TAKEOUT RELATING TO PURSES AND THE MARYLAND STANDARDBRED RACE FUND
- 19 FROM THE SHARE RETAINED BY A HARNESS TRACK LICENSEE MAY BE ALLOCATED
- 20 IN ACCORDANCE WITH A WRITTEN AGREEMENT SIGNED BY:
- 21 (1) THE LICENSEE;
- 22 (2) THE GROUP THAT REPRESENTS A MAJORITY OF THE STANDARDBRED
- 23 OWNERS AND TRAINERS LICENSED IN THE STATE AT THE TIME THE AGREEMENT IS
- 24 SIGNED; AND
- 25 (3) THE GROUP THAT REPRESENTS A MAJORITY OF THE STANDARDBRED
- 26 BREEDERS IN THE STATE AT THE TIME THE AGREEMENT IS SIGNED.

- 1 (B) NOTHING IN THIS SECTION MAY BE CONSTRUED TO PERMIT THE
- 2 LICENSEE TO ALTER THE MANDATORY TAKEOUT ALLOCATED TO THE COMMISSION
- 3 FOR:
- 4 (1) THE STATE TAX; OR
- 5 (2) THE PAYMENT TO THE RACING FACILITY REDEVELOPMENT BOND 6 FUND FOR THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION.
- 7 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take 8 effect October 1, 2003.