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By: Chairman, Judicial Proceedings Committee (Maryland Judicial Conference)

Introduced and read first time: January 24, 2003

Assigned to: Judicial Proceedings

25 financing statement records.

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(b)

27 court for each county.

	A BILL ENTITLED
1	AN ACT concerning
2 3	Circuit Court Real Property Records Improvement Fund - Funding and Duration
4 5 6 7 8	FOR the purpose of altering the maximum surcharge that the State Court Administrator may establish on certain recordable instruments for the Circuit Court Real Property Records Improvement Fund; repealing the termination date of provisions of law relating to the Fund; and generally relating to the Circuit Court Real Property Records Improvement Fund.
9 10 11 12 13	Section 13-604 Annotated Code of Maryland
14 15 16 17 18	Section 13-607 Annotated Code of Maryland
19 20	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
21	Article - Courts and Judicial Proceedings
22	13-604.
23	(a) The Administrator may establish a surcharge not to exceed [\$5] \$15 for

24 each type of recordable instrument to be recorded among the land records and the

The surcharge shall be collected by the office of the clerk of the circuit

- 1 (c) The surcharge may not be charged to an entity that is exempt from the 2 payment of fees under \S 3-603 of the Real Property Article.
- 3 (d) Receipts from the surcharge shall be placed in the Fund and used by the 4 Administrator for the purposes of the Fund.
- 5 [13-607.
- This subtitle shall terminate and be of no effect after June 30, 2006.] 6
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take 7 8 effect October 1, 2003.