Unofficial Copy D1 2003 Regular Session 3lr0908 CF 3lr0923

## By: Chairman, Judicial Proceedings Committee (Maryland Judicial Conference)

Introduced and read first time: January 24, 2003 Assigned to: Judicial Proceedings

Committee Report: Favorable with amendments Senate action: Adopted Read second time: February 19, 2003

CHAPTER\_\_\_\_\_

1 AN ACT concerning

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### Circuit Court Real Property Records Improvement Fund - Funding and Duration

4 FOR the purpose of altering the maximum surcharge that the State Court

- 5 Administrator may establish on certain recordable instruments for the Circuit
- 6 Court Real Property Records Improvement Fund; repealing extending the
- 7 termination date of provisions of law relating to the Fund; and generally

8 relating to the Circuit Court Real Property Records Improvement Fund.

9 BY repealing and reenacting, with amendments,

- 10 Article Courts and Judicial Proceedings
- 11 Section 13-604 and 13-607
- 12 Annotated Code of Maryland
- 13 (2002 Replacement Volume)

#### 14 BY repealing

- 15 Article Courts and Judicial Proceedings
- 16 Section 13-607
- 17 Annotated Code of Maryland
- 18 (2002 Replacement Volume)

# 19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

20 MARYLAND, That the Laws of Maryland read as follows:

#### **SENATE BILL 136**

# **Article - Courts and Judicial Proceedings**

2 13-604.

3 (a) The Administrator may establish a surcharge not to exceed [\$5] \$15 for 4 each type of recordable instrument to be recorded among the land records and the 5 financing statement records.

6 (b) The surcharge shall be collected by the office of the clerk of the circuit 7 court for each county.

8 (c) The surcharge may not be charged to an entity that is exempt from the 9 payment of fees under § 3-603 of the Real Property Article.

10 (d) Receipts from the surcharge shall be placed in the Fund and used by the 11 Administrator for the purposes of the Fund.

12 [13-607.

13 This subtitle shall terminate and be of no effect after June 30, 2006 2010.]

14 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take 15 effect October 1, 2003.

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