## By: Harford County Senators Introduced and read first time: January 30, 2003 Assigned to: Budget and Taxation

## A BILL ENTITLED

1 AN ACT concerning

2 3	Harford County - Special Taxing Districts - Developing and Financing Infrastructure Improvements			
4 5 6 7 8 9	issuing of certain bonds for developing and financing certain infrastructure improvements under certain circumstances; and generally relating to the authority of Harford County to create special taxing districts for developing and			
11 12 13				
16 17	<ul> <li>BY repealing and reenacting, with amendments,</li> <li>Article 24 - Political Subdivisions - Miscellaneous Provisions</li> <li>Section 9-1301(b)</li> <li>Annotated Code of Maryland</li> <li>(2001 Replacement Volume and 2002 Supplement)</li> </ul>			
<ul> <li>20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF</li> <li>21 MARYLAND, That the Laws of Maryland read as follows:</li> </ul>				
22	Article 24 - Political Subdivisions - Miscellaneous Provisions			
23	9-1301.			
24	(a) (1) In this section the following words have the meanings indicated.			
25 26	(2) (i) "Bond" means a special obligation bond, revenue bond, note, or other similar instrument issued by the county in accordance with this section.			

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1 2 or similar instrument	(ii) t issued by	"Bond" includes a special obligation bond, revenue bond, note, the revenue authority of Prince George's County.	
3 (3)	"Cost" i	ncludes the cost of:	
		Construction, reconstruction, and renovation, and acquisition of rsonal property, rights, rights-of-way, franchises, red or to be acquired by the county;	
7 8 equipment needed to	(ii) expand o	All machinery and equipment including machinery and r enhance county services to the special taxing district;	
11 completion of the co	onstruction unicipal b	Financing charges and interest prior to and during advisable by the county, for a limited period after n, interest and reserves for principal and interest, bond insurance and any other type of financial guaranty	
14	(iv)	Extensions, enlargements, additions, and improvements;	
15	(v)	Architectural, engineering, financial, and legal services;	
16 17 of revenues;	(vi)	Plans, specifications, studies, surveys, and estimates of cost and	
18 19 to proceed with the	(vii) infrastruct	Administrative expenses necessary or incident to determining ture improvements; and	
20 21 construction, acquis	(viii) ition, and	Other expenses as may be necessary or incident to the financing of the infrastructure improvements.	
<ul> <li>(b) This section applies only to Anne Arundel County, Calvert County, Charles</li> <li>County, Garrett County, HARFORD COUNTY, Howard County, Prince George's County,</li> <li>Washington County, and Wicomico County.</li> </ul>			
25 (c) (1) 26 paragraph (2) of this		to the provisions of this section, and for the purpose stated in on, the county may:	
27	(i)	Create a special taxing district;	
28	(ii)	Levy ad valorem or special taxes; and	
29	(iii)	Issue bonds and other obligations.	
<ul><li>32 design, construction</li><li>33 storm drainage syste</li><li>34 streets, sidewalks, li</li></ul>	vide finand , establish ems, sewe ghting, pa	pose of the authority granted under paragraph (1) of this cing, refinancing, or reimbursement for the cost of the ment, extension, alteration, or acquisition of adequate rs, water systems, roads, bridges, culverts, tunnels, arking, parks and recreation facilities, libraries, schools, acilities, and other infrastructure improvements as	

35 transit facilities, solid waste facilities, and other infrastructure improvements as 36 necessary, whether situated within the special taxing district or outside the special

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- taxing district if the infrastructure improvement is reasonably related to other
   infrastructure improvements within the special taxing district, for the development
- 3 and utilization of the land, each with respect to any defined geographic region within

4 the county.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 5 6 July 1, 2003.