Unofficial Copy Q2 2003 Regular Session 3lr1644

| By: Senator Hafer | |
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| ntroduced and read first time: January 31, 2003 | |
| Assigned to: Budget and Taxation | |
| Committee Report: Favorable | _ |
| lenate action: Adopted | |
| Read second time: February 25, 2003 | |
| | _ |
| CHAPTER | |
| 1 AN ACT concerning | |
| 2 Allegany County - Property Tax Credit - Gilchrest Museum | |
| 3 FOR the purpose of authorizing the governing body of Allegany County or of a | |
| 3 FOR the purpose of authorizing the governing body of Allegany County or of a 4 municipal corporation in Allegany County to grant a property tax credit against | |
| 5 the county or municipal corporation property tax imposed on property owned by | |
| 6 the Cumberland Cultural Foundation known as the Gilchrest Museum; and | |
| generally relating to a property tax credit in Allegany County for the Gilchrest Museum. | |
| 8 Museum. | |
| 9 BY repealing and reenacting, with amendments, | |
| 10 Article - Tax - Property | |
| 11 Section 9-302(b) | |
| 12 Annotated Code of Maryland 13 (2001 Replacement Volume and 2002 Supplement) | |
| (2001 Replacement Volume and 2002 Supplement) | |
| 14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF | |
| 15 MARYLAND, That the Laws of Maryland read as follows: | |
| 16 Article - Tax - Property | |
| 17 9-302. | |
| 19 (b) The coverning hody of Allegony County on of a magnisinal assumption in | |
| 18 (b) The governing body of Allegany County or of a municipal corporation in 19 Allegany County may grant, by law, a property tax credit under this section against | |
| 20 the county or municipal corporation property tax imposed on: | |
| | |
| 21 (1) property that is owned by the Upper Potomac Jaycees, Incorporated: | |

SENATE BILL 274

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SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 14 July 1, 2003.