Unofficial Copy K4 2003 Regular Session 3lr2061

By: Senator Kasemeyer (Chairman, Joint Committee on Pensions) Introduced and read first time: January 31, 2003 Assigned to: Finance A BILL ENTITLED 1 AN ACT concerning 2 Task Force to Study the State's Retiree Health Insurance Liabilities -3 **Extension of Final Reporting Date** 4 FOR the purpose of altering the date by which the Task Force to Study the State's 5 Retiree Health Insurance Liabilities is required to report its findings and recommendations to the Governor and the General Assembly; and generally 6 relating to an extension of the reporting requirement for the Task Force to Study 7 8 the State's Retiree Health Insurance Liabilities. 9 BY repealing and reenacting, with amendments, Chapter 348 of the Acts of the General Assembly of 2002 10

- 11 Section 1
- 12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 13 MARYLAND, That the Laws of Maryland read as follows:
- 14 Chapter 348 of the Acts of 2002
- 15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 16 MARYLAND, That:
- 17 (a) There is a Task Force to Study the State's Retiree Health Insurance
- 18 Liabilities.
- 19 (b) The Task Force shall consist of the following members:
- 20 (1) three members from the House of Delegates, appointed by the
- 21 Speaker of the House; and
- 22 (2) three members from the Senate, appointed by the President of the
- 23 Senate.
- 24 (c) The President of the Senate and the Speaker of the House of Delegates
- 25 shall jointly designate the Chairman of the Task Force.
- 26 (d) The Task Force shall:

- 1 (1) review the report prepared by the Department of Legislative
- 2 Services, included in the Joint Committee on Pensions Report of the 2000 Interim,
- 3 which included a survey of the various approaches other states have taken with
- 4 regard to the issue of retiree health care;
- 5 (2) review different approaches which address the issue of retiree health
- 6 care for the State and that would meet the State's needs and fiscal resources;
- 7 (3) commission an actuarial valuation of the liabilities associated with
- 8 the retiree health insurance subsidy, with the costs of the valuation to be borne by the
- 9 State Retirement and Pension System; and
- 10 (4) develop options and a recommendation to address this issue by the
- 11 start of the General Assembly's [2003] 2004 session, and evaluate the costs associated
- 12 with each option.
- 13 (e) The Task Force shall be staffed by personnel from the Department of
- 14 Legislative Services, and notice of each meeting of the Task Force shall be made
- 15 public by delivering a copy of the meeting notice to the Legislative Information
- 16 Officer, Room B-6, Department of Legislative Services, Legislative Services Building,
- 17 90 State Circle, Annapolis, Maryland 21401-1991, at least 10 days before any
- 18 scheduled meeting of the Task Force.
- 19 (f) The Task Force shall issue a final report of its findings and
- 20 recommendations to the Governor and, subject to §2-1246 of the State Government
- 21 Article, to the General Assembly by [January 7, 2003] JANUARY 6, 2004.
- 22 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 23 July 1, 2003.