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#### By: **Senator Kasemeyer (Chairman, Joint Committee on Pensions)** Introduced and read first time: January 31, 2003 Assigned to: Finance

Reassigned: Budget and Taxation, February 3, 2003

Committee Report: Favorable Senate action: Adopted Read second time: February 20, 2003

CHAPTER\_\_\_\_\_

1 AN ACT concerning

### Task Force to Study the State's Retiree Health Insurance Liabilities -Extension of Final Reporting Date

4 FOR the purpose of altering the date by which the Task Force to Study the State's

- 5 Retiree Health Insurance Liabilities is required to report its findings and
- 6 recommendations to the Governor and the General Assembly; and generally
- 7 relating to an extension of the reporting requirement for the Task Force to Study

8 the State's Retiree Health Insurance Liabilities.

9 BY repealing and reenacting, with amendments,

10 Chapter 348 of the Acts of the General Assembly of 2002

11 Section 1

# 12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

13 MARYLAND, That the Laws of Maryland read as follows:

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# Chapter 348 of the Acts of 2002

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 16 MARYLAND, That:

17 (a) There is a Task Force to Study the State's Retiree Health Insurance18 Liabilities.

19 (b) The Task Force shall consist of the following members:

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1 (1) three members from the House of Delegates, appointed by the 2 Speaker of the House; and

3 (2) three members from the Senate, appointed by the President of the 4 Senate.

5 (c) The President of the Senate and the Speaker of the House of Delegates 6 shall jointly designate the Chairman of the Task Force.

7 (d) The Task Force shall:

8 (1) review the report prepared by the Department of Legislative 9 Services, included in the Joint Committee on Pensions Report of the 2000 Interim, 10 which included a survey of the various approaches other states have taken with

11 regard to the issue of retiree health care;

12 (2) review different approaches which address the issue of retiree health 13 care for the State and that would meet the State's needs and fiscal resources;

14 (3) commission an actuarial valuation of the liabilities associated with
15 the retiree health insurance subsidy, with the costs of the valuation to be borne by the
16 State Retirement and Pension System; and

17 (4) develop options and a recommendation to address this issue by the 18 start of the General Assembly's [2003] 2004 session, and evaluate the costs associated 19 with each option.

(e) The Task Force shall be staffed by personnel from the Department of
Legislative Services, and notice of each meeting of the Task Force shall be made
public by delivering a copy of the meeting notice to the Legislative Information
Officer, Room B-6, Department of Legislative Services, Legislative Services Building,
90 State Circle, Annapolis, Maryland 21401-1991, at least 10 days before any
scheduled meeting of the Task Force.

(f) The Task Force shall issue a final report of its findings and
recommendations to the Governor and, subject to §2-1246 of the State Government
Article, to the General Assembly by [January 7, 2003] JANUARY 6, 2004.

29 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect30 July 1, 2003.

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