

SENATE BILL 310

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2003 Regular Session
3r1260
CF 3r0994

By: **Senator Giannetti**

Introduced and read first time: January 31, 2003

Assigned to: Judicial Proceedings

A BILL ENTITLED

1 AN ACT concerning

2 **Estates - Modified Administration - Final Report and Distribution -**
3 **Extension**

4 FOR the purpose of providing that the initial time periods for filing a final report and
5 for making distribution of an estate in a modified administration of the estate
6 are extended for a certain period on consent for extension by certain persons
7 under certain circumstances; altering the time requirement for making
8 distribution of an estate in a modified administration of the estate for purposes
9 of a requirement that a modified administration be revoked if distribution is not
10 made within a certain time; and generally relating to an extension of the time
11 periods for filing a final report and for making final distribution of an estate in
12 a modified administration of the estate.

13 BY repealing and reenacting, with amendments,
14 Article - Estates and Trusts
15 Section 5-703 and 5-708(a)(5)
16 Annotated Code of Maryland
17 (2001 Replacement Volume and 2002 Supplement)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
19 MARYLAND, That the Laws of Maryland read as follows:

20 **Article - Estates and Trusts**

21 5-703.

22 (A) THE INITIAL TIME PERIODS FOR FILING A FINAL REPORT AND FOR
23 MAKING DISTRIBUTION TO EACH LEGATEE AND HEIR ARE EXTENDED FOR 90 DAYS
24 ON A CONSENT FOR EXTENSION OF THE TIME PERIODS SIGNED BY THE PERSONAL
25 REPRESENTATIVE AND EACH INTERESTED PERSON AND FILED WITHIN 10 MONTHS
26 FROM THE DATE OF APPOINTMENT.

27 (B) A register of wills or a court may not extend the time periods established
28 under this subtitle.

1 5-708.

2 (a) A modified administration shall be revoked by the:

3 (5) Failure to timely file the final report under modified administration
4 and make TIMELY distribution [within 12 months from the date of appointment]; or

5 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
6 October 1, 2003.