
By: **Senators Lawlah, Della, Exum, Hogan, Jones, Kelley, and McFadden**
Introduced and read first time: January 31, 2003
Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Tax Credit for Approved Work-Based Learning Programs - Extension**

3 FOR the purpose of extending the termination date of a certain tax credit for
4 approved work-based learning programs; requiring the State Department of
5 Education to provide a certain interim report and a certain final report related
6 to the tax credit for approved work-based learning programs by certain dates;
7 and generally relating to tax credits for approved work-based learning
8 programs.

9 BY repealing and reenacting, with amendments,
10 Chapter 660 of the Acts of the General Assembly of 1998, as amended by
11 Chapter 611 of the Acts of the General Assembly of 2001
12 Section 2 and 3

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Chapter 660 of the Acts of 1998, as amended by Chapter 611 of the Acts of**
16 **2001**

17 SECTION 2. AND BE IT FURTHER ENACTED, That the State Department
18 of Education shall evaluate the effectiveness of the tax credit provided under this Act.
19 The Department shall include in this study the number of businesses qualifying for
20 the tax credits, the types of businesses qualifying for the credits, and the amount of
21 credits granted. The Department shall PROVIDE AN INTERIM report ON its findings to
22 the Senate Budget and Taxation Committee and the House Committee on Ways and
23 Means on or before [November 1,] DECEMBER 31, 2003 AND SHALL PROVIDE A FINAL
24 REPORT TO THE SENATE BUDGET AND TAXATION COMMITTEE AND THE HOUSE
25 COMMITTEE ON WAYS AND MEANS ON OR BEFORE DECEMBER 31, 2009.

26 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall remain
27 effective for [6] 12 years and, at the end of June 30, [2004] 2010, with no further
28 action required by the General Assembly, this Act shall be abrogated and of no further
29 force and effect; provided, that any excess credits may be carried forward and, subject
30 to the limitations of § 21-501 of the Education Article, may be applied as credit for
31 taxable years beginning on or after January 1, [2004] 2010.

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
2 effect June 1, 2003.