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By: Senator Pipkin

Introduced and read first time: January 31, 2003

Assigned to: Finance

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A BILL ENTITLED

Task Force on Privatization of State Assets

1 AN ACT concerning

- 3 FOR the purpose of establishing a Task Force on Privatization of State Assets;
- 4 providing for the composition, duties, and staff of the Task Force; requiring the Task Force to report to the Governor and the General Assembly by a certain
- date; providing for the termination of this Act; and generally relating to a Task
- 7 Force on Privatization of State Assets.
- 8 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 9 MARYLAND, That:
- 10 (a) There is a Task Force on Privatization of State Assets.
- 11 (b) The Task Force consists of the following members:
- 12 (1) one member of the Senate of Maryland, appointed by the President of
- 13 the Senate;
- 14 (2) one member of the House of Delegates, appointed by the Speaker of
- 15 the House;
- 16 (3) the Secretary of Transportation, or the Secretary's designee;
- 17 (4) the Executive Director of the Maryland Aviation Administration, or
- 18 the Executive Director's designee;
- 19 (5) the Executive Director of the Maryland Port Administration, or the
- 20 Executive Director's designee; and
- 21 (6) four individuals representing business and labor interests and other
- 22 private citizens with expertise in privatization, appointed by the Governor.
- 23 (c) The Governor shall designate the chairman of the Task Force.
- 24 (d) The Department of Transportation shall provide staff for the Task Force.
- 25 (e) The Task Force shall:

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| | (1) more productively an private sector; and | • | State assets that may be sold, leased back from, or managed eater cost-efficiency and cost-effectiveness by the | |
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| 4 | (2) | focus pr | imary attention on the following State assets: | |
| 5 | | (i) | Baltimore/Washington International Airport; and | |
| 6 | | (ii) | the Port of Baltimore; and | |
| 7 | | (iii) | other assets selected by the Task Force. | |
| | 8 (f) The Task Force shall report its findings and recommendations to the 9 Governor and, subject to § 2-1246 of the State Government Article, the General 10 Assembly on or before December 31, 2003. | | | |

- 11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
- effect July 1, 2003. It shall remain effective for a period of 6 months and, at the end of December 31, 2003, with no further action required by the General Assembly this Act shall be abrogated and of no further force and effect.