Unofficial Copy C6 2003 Regular Session 3lr0712 CF 3lr2380

By: Senators Hooper and Colburn

Introduced and read first time: January 31, 2003

Assigned to: Finance

### A BILL ENTITLED

1 AN ACT concerning	
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### 2 Racing - Takeouts - Licensee's Portion

- 3 FOR the purpose of altering the licensee's portion of certain takeouts for both
- 4 thoroughbred and harness racing; repealing certain provisions of law that
- 5 require certain licensees to make certain allocations to the Racing Facility
- 6 Redevelopment Bond Fund under certain circumstances; and generally relating
- 7 to takeouts used in thoroughbred and harness racing.
- 8 BY repealing and reenacting, with amendments,
- 9 Article Business Regulation
- 10 Section 11-514, 11-515, 11-613, 11-614, and 11-616
- 11 Annotated Code of Maryland
- 12 (1998 Replacement Volume and 2002 Supplement)
- 13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 14 MARYLAND, That the Laws of Maryland read as follows:

## 15 Article - Business Regulation

16 11-514.

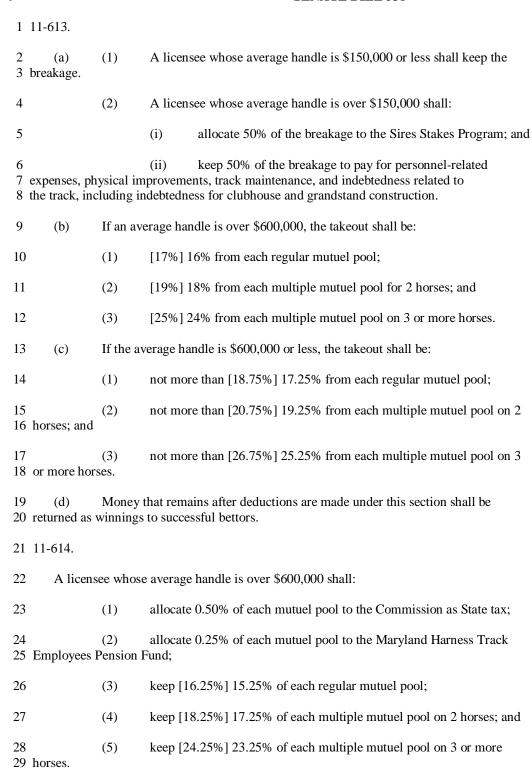
- 17 (a) A licensee shall deduct from the handle:
- 18 (1) all the breakage;
- 19 (2) not more than [18%] 17% from each regular mutuel pool;
- 20 (3) not more than [21%] 19% from each multiple mutuel pool on 2
- 21 horses; and
- 22 (4) not more than [25.75%] 25% from each multiple mutuel pool on 3 or
- 23 more horses.
- 24 (b) Money that remains after deductions are made under subsection (a) of this
- 25 section shall be returned as winnings to successful bettors.

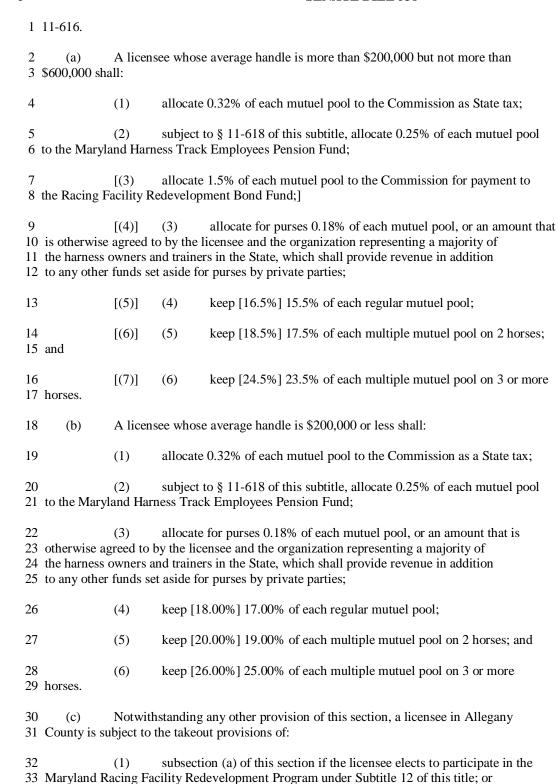
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	(c) (1) The amount deducted by the licensee under subsection (a) of this section shall be the sum of the allocations provided in § 11-515 of this subtitle, unless otherwise provided in a written agreement signed by the authorized representatives of:						
5			(i)	the licensee;			
6 7	licensed in th	ne State a	(ii) t the time	the group that represents a majority of the owners and trainers the agreement is signed; and			
8 9	at the time th	e agreem	(iii) nent is sig	the group that represents a majority of the breeders in the State ned.			
10 11	in any way a	(2) alter the r	_	in this subsection may be construed to permit the licensee to takeout allocated to the Commission for:			
12			(i)	the State tax; or			
13 14	for the Mary	rland Eco	(ii) nomic De	the payment to the Racing Facility Redevelopment Bond Fund evelopment Corporation.			
15	11-515.						
	Except as provided in §§ 11-515.3 and 11-516 of this subtitle, the takeout that a licensee deducts from the handle of a race shall be allocated in accordance with this section.						
19	(b)	A licensee shall:					
20		(1)	keep 50%	% of the breakage;			
21		(2)	allocate	45% of the breakage for purses; and			
22		(3)	allocate	5% of the breakage to the Maryland-Bred Race Fund.			
23 24	(c) the licensee	From the amount that a licensee deducts from each regular mutuel pool, shall:					
	pay 0.25% of Pension Fun	(1) keep 7.70% of each regular mutuel pool, from which the licensee shall of each regular mutuel pool to the Maryland Race Track Employees and;					
28 29	State tax;	(2)	allocate	0.32% of each regular mutuel pool to the Commission for			
30 31	Race Fund;	(3)	allocate	1.10% of each regular mutuel pool to the Maryland-Bred			
32		(4)	allocate	7.70% of each regular mutuel pool for purses; AND			

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1 2	payment to the	(5) he Racing	[allocate 1.0% of each regular mutuel pool to the Commission for g Facility Redevelopment Bond Fund; and				
3 4	for purses.	(6)]	allocate 0.18% of each multiple mutuel pool as an additional amount				
5 6	(d) on 2 horses,		e amount that a licensee deducts from each multiple mutuel pool see shall:				
	shall pay 0.2 Pension Fund		keep 8.70% of each multiple mutuel pool, from which the licensee ch multiple mutuel pool to the Maryland Race Track Employees				
10 11	State tax;	(2)	allocate 0.32% of each multiple mutuel pool to the Commission for				
12 13	Race Fund;	(3)	allocate 1.10% of each multiple mutuel pool to the Maryland-Bred				
14		(4)	allocate 8.70% of each multiple mutuel pool for purses; AND				
15 16	payment to	(5) the Racin	[allocate 2.0% of each multiple mutuel pool to the Commission for g Facility Redevelopment Bond Fund; and				
17 18	for purses.	(6)]	allocate 0.18% of each multiple mutuel pool as an additional amount				
19 20	(e) From the amount that a licensee deducts from each multiple mutuel pool on 3 or more horses, the licensee shall:						
	shall pay 0.2 Pension Fun		keep 11.70% of each multiple mutuel pool, from which the licensee ach multiple mutuel pool to the Maryland Race Track Employees				
24 25	State tax;	(2)	allocate 0.32% of each multiple mutuel pool to the Commission for				
26 27	Race Fund;	(3)	allocate 1.10% of each multiple mutuel pool to the Maryland-Bred				
28		(4)	allocate 11.70% of each multiple mutuel pool for purses; AND				
29 30	payment to	(5) the Racin	[allocate 0.75% of each multiple mutuel pool to the Commission for g Facility Redevelopment Bond Fund; and				
31 32	for purses.	(6)]	allocate 0.18% of each multiple mutuel pool as an additional amount				





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- subsection (b) of this section if the licensee does not elect to 1 (2) 2 participate in the Maryland Racing Facility Redevelopment Program under Subtitle 3 12 of this title.
- 4 [(d) If a licensee receives assistance from the Maryland Racing Facility
- 5 Redevelopment Program under Subtitle 12 of this title, the licensee shall make the
- 6 allocation to the Racing Facility Redevelopment Bond Fund required under 7 subsection (a) of this section as long as the bonds issued by the Corporation are
- 8 outstanding.]
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 10 October 1, 2003.