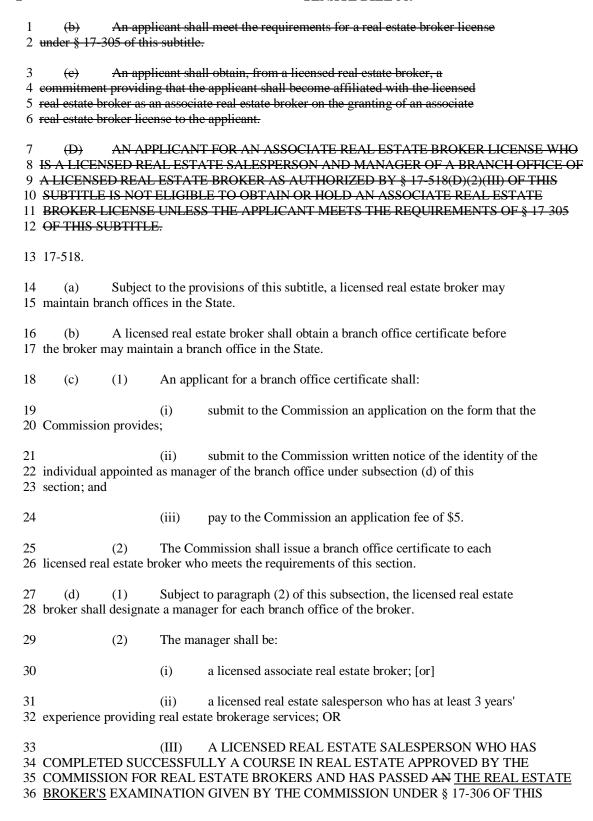
Unofficial Copy C2 2003 Regular Session 3lr1792 CF 3lr2404

By: Senator Conway Introduced and read first time: February 5, 2003 Assigned to: Rules Re-referred to: Education, Health, and Environmental Affairs, February 7, 2003			
Committee Report: Favorable with amendments Senate action: Adopted Read second time: February 25, 2003			
CHAPTER			
1 AN ACT concerning			
2 Real Estate Licensees - Branch Office Manager Licensed Real Estate 3 Brokers - Branch Offices - Managers			
FOR the purpose of requiring certain applicants for an associate real estate broker license to meet certain requirements; establishing requirements for a licensed real estate salesperson, regardless of whether the salesperson has certain experience, to qualify to be designated a branch office manager of a real estate broker; requiring a licensed real estate salesperson seeking to qualify as a branch office manager to submit to the State Real Estate Commission a certain commitment at a certain time; and generally relating to requirements for real estate broker branch office managers and associate real estate brokers.			
12 BY repealing and reenacting, with amendments, 13 Article - Business Occupations and Professions 14 Section 17-304 and 17-518 15 Annotated Code of Maryland 16 (2000 Replacement Volume and 2002 Supplement)			
17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 18 MARYLAND, That the Laws of Maryland read as follows:			
19 Article - Business Occupations and Professions			
20 17-304.			
21 (a) To qualify for an associate real estate broker license, an applicant shall be 22 an individual who meets the requirements of this section.			



SENATE BILL 589

2 EXPERIENCE PROVIDING REAL ESTATE BROKERAGE SERVICES AS A LICENSED REAL 3 ESTATE SALESPERSON.			
5 BRANCH OFFICE MAG 6 SUBMIT TO THE CO 7 EXAMINATION, A C	ANAGE OMMISS COMMI	NSED REAL ESTATE SALESPERSON SEEKING TO QUALIFY AS A ER UNDER PARAGRAPH (2)(III) OF THIS SUBSECTION SHALL HON, BEFORE TAKING THE REAL ESTATE BROKER'S MENT FROM THE REAL ESTATE BROKER PROPOSING TO DN AS A BRANCH OFFICE MANAGER.	
10 provision of real estate		The manager shall have the responsibility to supervise the age services by the associate brokers and sales agents vided for in § 17-320 of this title.	
12 (e) (1) Unless a branch office certificate is renewed for a 2-year term as 13 provided in this subsection, the certificate expires on the first April 30 that comes:			
14	(i)	after the effective date of the certificate; and	
15	(ii)	in an even-numbered year.	
* *		a branch office certificate expires, a licensed real estate broker an additional 2-year term, if the broker:	
		submits to the Commission a renewal application on the form accompanied by the license renewal application of the and	
21	(ii)	pays to the Commission a renewal fee of \$5.	
` /		nmission shall renew the branch office certificate of each o meets the requirements of this section.	
24 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 25 October 1, 2003.			

1 SUBTITLE REGARDLESS OF WHETHER THE INDIVIDUAL HAS AT LEAST 3 YEARS'