

SENATE BILL 628

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C8

2003 Regular Session  
3lr1826  
CF 3lr1529

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By: **Senator Della**

Introduced and read first time: February 10, 2003

Assigned to: Rules

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A BILL ENTITLED

1 AN ACT concerning

2 **Economic Development and Fiscal Accountability Act**

3 FOR the purpose of requiring the State Department of Assessments and Taxation to  
4 submit an annual Unified Property Tax Reduction and Abatement Report on or  
5 before a certain date of each year; specifying the contents of the property tax  
6 report; requiring the State Department of Assessments and Taxation to publish  
7 the property tax report in both written and electronic format; requiring the  
8 Department of Business and Economic Development to submit an annual  
9 Unified Economic Development Budget Report on or before a certain date of  
10 each year; specifying the contents of the report; requiring the Department of  
11 Business and Economic Development to publish the report in both written and  
12 electronic format; providing an exception to certain tax information  
13 confidentiality requirements; requiring all State agencies and local jurisdictions  
14 to cooperate and assist in the preparation of the property tax report and the  
15 economic development report; defining a certain term; and generally relating to  
16 the Unified Property Tax Reduction and Abatement Report and the Unified  
17 Economic Development Budget Report.

18 BY adding to  
19 Article - Tax - Property  
20 Section 2-301 through 2-305, inclusive, to be under the new subtitle "Subtitle 3.  
21 Unified Property Tax Abatement and Reduction Report"  
22 Annotated Code of Maryland  
23 (2001 Replacement Volume and 2002 Supplement)

24 BY adding to  
25 Article 83A - Department of Business and Economic Development  
26 Section 7-101 through 7-105, inclusive, to be under the new title "Title 7.  
27 Unified Economic Development Budget Report"  
28 Annotated Code of Maryland  
29 (1998 Replacement Volume and 2002 Supplement)

30 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
31 MARYLAND, That the Laws of Maryland read as follows:

**Article - Tax - Property**

## SUBTITLE 3. UNIFIED PROPERTY TAX ABATEMENT AND REDUCTION REPORT.

2-301.

IN THIS SUBTITLE, "PROPERTY TAX REPORT" MEANS THE UNIFIED PROPERTY TAX REDUCTION AND ABATEMENT REPORT.

2-302.

(A) THE DEPARTMENT SHALL SUBMIT AN ANNUAL UNIFIED PROPERTY TAX REDUCTION AND ABATEMENT REPORT TO THE GENERAL ASSEMBLY ON OR BEFORE DECEMBER 31 OF EACH YEAR, IN ACCORDANCE WITH § 2-1246 OF THE STATE GOVERNMENT ARTICLE.

(B) THE PROPERTY TAX REPORT SHALL CONTAIN A LISTING OF ALL PROPERTY TAX ABATEMENTS OR REDUCTIONS FOR THE PREVIOUS FISCAL YEAR, INCLUDING:

(1) THE NAME OF THE PROPERTY OWNER;

(2) THE ADDRESS OF THE PROPERTY;

(3) THE STARTING AND ENDING DATES FOR THE PROPERTY TAX REDUCTION OR ABATEMENT;

(4) THE SCHEDULE OF THE PROPERTY TAX REDUCTION;

(5) EACH PROPERTY TAX ABATEMENT OR REDUCTION FOR THE PROPERTY; AND

(6) THE AMOUNT OF PROPERTY TAX REVENUE NOT COLLECTED BY THE TAXING ENTITY AS A RESULT OF THE PROPERTY TAX ABATEMENT OR REDUCTION.

2-303.

THE DEPARTMENT SHALL PUBLISH THE PROPERTY TAX REPORT IN BOTH WRITTEN AND ELECTRONIC FORM AND SHALL POST THE PROPERTY TAX REPORT ON THE DEPARTMENT'S WORLD WIDE WEBSITE.

2-304.

NOTWITHSTANDING § 1-301 OF THIS ARTICLE, INFORMATION CONTAINED IN THE PROPERTY TAX REPORT SHALL BE CONSIDERED PUBLIC INFORMATION AND IS NOT A VIOLATION OF THE PROHIBITION ON THE DISCLOSURE OF TAX INFORMATION.

ALL STATE AGENCIES AND LOCAL JURISDICTIONS SHALL COOPERATE WITH AND ASSIST THE DEPARTMENT IN THE PREPARATION OF THE PROPERTY TAX REPORT.

**Article 83A - Department of Business and Economic Development**

## TITLE 7. UNIFIED ECONOMIC DEVELOPMENT BUDGET REPORT.

7-101.

IN THIS TITLE, "ECONOMIC DEVELOPMENT REPORT" MEANS THE UNIFIED ECONOMIC DEVELOPMENT BUDGET REPORT.

7-102.

(A) THE DEPARTMENT SHALL SUBMIT AN ANNUAL UNIFIED ECONOMIC DEVELOPMENT BUDGET REPORT TO THE GENERAL ASSEMBLY ON OR BEFORE DECEMBER 31 OF EACH YEAR, IN ACCORDANCE WITH § 2-1246 OF THE STATE GOVERNMENT ARTICLE.

(B) THE ECONOMIC DEVELOPMENT REPORT SHALL CONTAIN A LISTING OF ALL TYPES OF EXPENDITURES MADE BY THE STATE FOR ECONOMIC DEVELOPMENT PURPOSES DURING THE PRIOR FISCAL YEAR, INCLUDING:

(1) THE AMOUNT OF UNCOLLECTED STATE TAX REVENUES RESULTING FROM EVERY CORPORATE TAX CREDIT, ABATEMENT, EXEMPTION, AND REDUCTION PROVIDED BY THE STATE OR POLITICAL SUBDIVISION OF THE STATE, INCLUDING:

(I) GROSS RECEIPTS TAX;

(II) INCOME TAX;

(III) SALES AND USE TAX;

(IV) EXCISE TAX;

(V) PROPERTY TAX;

(VI) UTILITY TAX; AND

(VII) INVENTORY TAX;

(2) THE NAME OF EACH CORPORATE TAXPAYER WHO CLAIMED A TAX CREDIT, ABATEMENT, EXEMPTION, OR REDUCTION WORTH \$5,000 OR MORE AND THE DOLLAR AMOUNT RECEIVED BY THE TAXPAYER;

(3) THE NUMBER OF CORPORATE TAXPAYERS WHO CLAIMED A TAX CREDIT, ABATEMENT, EXEMPTION, OR REDUCTION WORTH LESS THAN \$5,000 AND A SUM OF THE DOLLAR AMOUNT RECEIVED BY ALL SUCH TAXPAYERS; AND

(4) ALL STATE APPROPRIATED EXPENDITURES FOR ECONOMIC DEVELOPMENT, WITH LINE ITEM BUDGETS FOR EVERY STATE-FUNDED ENTITY OR PROGRAM CONCERNED WITH ECONOMIC DEVELOPMENT, INCLUDING UNIVERSITY RESEARCH PROGRAMS AND VOCATIONAL OR JOB-SKILLS TRAINING PROGRAMS.

1 7-103.

2 THE DEPARTMENT SHALL PUBLISH THE ECONOMIC DEVELOPMENT REPORT IN  
3 BOTH WRITTEN AND ELECTRONIC FORM AND SHALL POST THE ECONOMIC  
4 DEVELOPMENT REPORT ON THE DEPARTMENT'S WORLD WIDE WEBSITE.

5 7-104.

6 NOTWITHSTANDING § 13-202 OF THE TAX - GENERAL ARTICLE, INFORMATION  
7 CONTAINED IN THE ECONOMIC DEVELOPMENT REPORT SHALL BE CONSIDERED  
8 PUBLIC INFORMATION AND IS NOT A VIOLATION OF THE PROHIBITION ON THE  
9 DISCLOSURE OF TAX INFORMATION.

10 7-105.

11 ALL STATE AGENCIES AND LOCAL JURISDICTIONS SHALL COOPERATE WITH  
12 AND ASSIST THE DEPARTMENT IN THE PREPARATION OF THE ECONOMIC  
13 DEVELOPMENT REPORT.

14 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
15 July 1, 2003.