Unofficial Copy

2003 Regular Session 3lr2226

By: Senator Conway

Introduced and read first time: February 13, 2003

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Baltimore City - Property Deeds - Recording - Fines**

- 3 FOR the purpose of requiring certain deeds to be recorded within a certain period of
- time in Baltimore City; establishing a fine for the failure to timely record certain 4
- 5 deeds; specifying that a certain fine shall be paid to a certain department;
- 6 specifying that a certain fine is a lien on certain property; specifying when a
- certain fine shall be imposed; and generally relating to fines for failure to record 7
- 8 deeds in Baltimore City in a timely manner.
- 9 BY adding to
- Article Real Property 10
- 11 Section 3-502
- 12 Annotated Code of Maryland
- (1996 Replacement Volume and 2002 Supplement) 13
- SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 14
- 15 MARYLAND, That the Laws of Maryland read as follows:
- 16 **Article - Real Property**
- 17 3-502.
- THIS SECTION ONLY APPLIES IN BALTIMORE CITY. 18 (A)
- 19 A DEED EVIDENCING A TRANSFER OF OWNERSHIP SHALL BE RECORDED (B) 20 IN ACCORDANCE WITH § 3-101 OF THIS TITLE.
- EXCEPT FOR DEEDS TRANSFERRING PROPERTY BY INHERITANCE, IF A 21 (C)
- 22 DEED IS NOT RECORDED WITHIN 45 DAYS AFTER THE TRANSFER OF OWNERSHIP. A
- 23 FINE OF \$500 SHALL BE ASSESSED FOR FAILURE TO TIMELY RECORD THE DEED. THE
- 24 AMOUNT OF THE FINE SHALL DOUBLE EVERY 30 DAYS AND MAY NOT BE CAPPED.
- 25 (D) THE FINE SHALL:
- BE IMPOSED AT THE TIME THAT A DEED THAT HAS NOT BEEN 26
- 27 RECORDED WITHIN 45 DAYS OF TRANSFER OF OWNERSHIP IS RECORDED;

- 1 (2) BE PAYABLE TO THE DIRECTOR OF FINANCE OF BALTIMORE CITY;
- 2 AND
- 3 (3) BE A LIEN ON THE PROPERTY UNTIL PAID.
- 4 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 5 October 1, 2003.