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By: Senator Hughes Introduced and read first time: February 14, 2003 Assigned to: Rules Re-referred to: Budget and Taxation, February 20, 2003	
Committee Report: Favorable with amendments Senate action: Adopted Read second time: March 18, 2003	
CHAPTER	
1 AN ACT concerning	
2 Baltimore City - Marvellous Works Outreach Center Loan of 2001	
FOR the purpose of amending Chapter 698 of the Acts of the General Assembly of 2001, the Baltimore City - Marvellous Works Outreach Center Loan of 2001, to alter the date by which the grantee is required to provide a matching fund, from June 1, 2003 to June 1, 2005 2004; and generally relating to the Baltimore City - Marvellous Works Outreach Center Loan of 2001.	
 8 BY repealing and reenacting, with amendments, 9 Chapter 698 of the Acts of the General Assembly of 2001 10 Section 1(5) 	
SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:	
13 Chapter 698 of the Acts of 2001	
14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 15 MARYLAND, That:	
16 (5) Prior to the payment of any funds under the provisions of this Act for the 17 purposes set forth in Section 1(3) above, the grantee shall provide and expend a 18 matching fund. No part of the grantee's matching fund may be provided, either	

19 directly or indirectly, from funds of the State, whether appropriated or

20 unappropriated. The fund may consist of real property, in kind contributions, and 21 funds expended prior to the effective date of this Act. In case of any dispute as to the 22 amount of the matching fund or what money or assets may qualify as matching funds,

- 1 the Board of Public Works shall determine the matter and the Board's decision is
- 2 final. The grantee has until June 1, [2003] 2005 2004, to present evidence
- 3 satisfactory to the Board of Public Works that a matching fund will be provided. If
- 4 satisfactory evidence is presented, the Board shall certify this fact and the amount of
- 5 the matching fund to the State Treasurer, and the proceeds of the loan equal to the
- 6 amount of the matching fund shall be expended for the purposes provided in this Act.
- 7 Any amount of the loan in excess of the amount of the matching fund certified by the
- 8 Board of Public Works shall be canceled and be of no further effect.
- 9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 10 June 1, 2003.