

Department of Legislative Services
Maryland General Assembly
2003 Session

FISCAL AND POLICY NOTE
Revised

House Bill 41
Appropriations

(Caroline County Delegation)

Budget and Taxation

Caroline County - Adkins Arboretum Loan of 2001

This bill extends the deadline, from June 1, 2003 to June 1, 2005, for the Board of Trustees of Adkins Arboretum, Ltd., as grantee, to provide matching funds for the Caroline County – Adkins Arboretum Loan of 2001.

The bill is effective June 1, 2003.

Fiscal Summary

State Effect: None. Extending the deadline for the provision of matching funds would not materially affect State finances.

Local Effect: None.

Small Business Effect: Minimal effect on one small nonprofit entity.

Analysis

Current Law: Chapter 231 of 2001 authorized up to \$300,000 in matching funds for the planning, construction, replanting, restoration, and expansion of Adkins Arboretum, Maryland's only State-owned arboretum dedicated to the conservation of the native flora of the region.

Background: To date, the grantee has spent approximately \$50,000 on the project. In addition, the grantee has approximately \$75,000 on hand that is dedicated toward this

project. The grantee anticipates that the remainder of the matching funds will become available within the next 18 months from existing bank accounts and pledges.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Caroline County, Department of General Services, Department of Legislative Services

Fiscal Note History: First Reader - January 27, 2003
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