

**Department of Legislative Services**  
Maryland General Assembly  
2003 Session

**FISCAL AND POLICY NOTE**

House Bill 782  
Economic Matters

(Delegate Minnick)

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**Real Estate Licensees - Branch Office Manager**

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This bill specifies that a licensed real estate salesperson who is a branch manager in the office of a licensed real estate broker is ineligible for an associate real estate broker license unless that individual also meets the qualifications of an applicant for a real estate broker license.

The bill also specifies that a licensed real estate salesperson may qualify as a branch manager if that person completes an approved real estate course and passes an examination certified by the Real Estate Commission regardless of whether the person has three years of experience providing real estate brokerage services.

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**Fiscal Summary**

**State Effect:** This bill will not materially affect government operations.

**Local Effect:** None.

**Small Business Effect:** Potential minimal.

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**Analysis**

**Current Law:** Branch managers must either be licensed associate real estate brokers or licensed real estate salespersons with three years of experience providing real estate brokerage services.

Application for an associate real estate broker's license requires meeting the qualifications of an applicant for a real estate broker license and obtaining a commitment from a licensed real estate broker that the applicant will become affiliated with the licensed real estate broker as an associate real estate broker on the granting of an associate real estate broker license to the applicant.

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### **Additional Information**

**Prior Introductions:** None.

**Cross File:** SB 589 (Senator Conway) – Education, Health, and Environmental Affairs.

**Information Source(s):** Department of Labor, Licensing, and Regulation; Department of Legislative Services

**Fiscal Note History:** First Reader - February 20, 2003  
ncs/jr

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