

Department of Legislative Services
Maryland General Assembly
2003 Session

FISCAL AND POLICY NOTE
Revised

Senate Bill 682

(Senator Currie)

Budget and Taxation

Appropriations

**Prince George's County - Kettering Largo Boys & Girls Club Storage Facility
Loan of 2001**

This bill extends the deadline, from June 1, 2003 to June 1, 2005, by which the Board of Directors of Kettering Largo Boys & Girls Club, as grantee, must provide matching funds for the Prince George's County – Kettering Largo Boys & Girls Club Storage Facility Loan of 2001. The bill also authorizes the matching fund to consist of real property.

The bill is effective June 1, 2003.

Fiscal Summary

State Effect: None. Extending the deadline for the provision of matching funds would not materially affect State finances.

Local Effect: None.

Small Business Effect: Minimal impact on one small nonprofit entity.

Analysis

Current Law: Chapter 326 of 2001 authorized up to \$150,000 to the grantee in matching funds for the planning, design, construction, and capital equipping of a storage facility for the Kettering Largo Boys & Girls Club. No part of the matching fund may consist of real property or funds expended prior to the effective date of this Act. However, the fund may consist of in kind contributions.

Background: To date, the grantee has collected approximately \$15,000 toward the project. The grantee anticipates receiving in kind services on the property where the project will be located from the Maryland-National Capital Park and Planning Commission, in addition to the property, itself. The grantee anticipates doing fundraising during 2003 to raise the remainder of the required matching fund.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Prince George's County, Department of General Services,
Department of Legislative Services

Fiscal Note History: First Reader - March 7, 2003
mld/jr Revised - Senate Third Reader - March 25, 2003

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