

Department of Legislative Services
Maryland General Assembly
2003 Session

FISCAL AND POLICY NOTE

House Bill 964 (Delegate McHale)
Economic Matters

Property and Casualty Insurance - Insurance Commissioner's Data Request

This bill requires the Maryland Insurance Commissioner to excuse a property and casualty insurer from responding to the Commissioner's request for data if the insurer demonstrates to the Commissioner: (1) that the insurer's data would be of marginal use to the request for data; or (2) collection of the data would be an undue burden on the insurer, based on the insurer's size.

Fiscal Summary

State Effect: The bill would not materially change the activities or operations of the Maryland Insurance Administration.

Local Effect: None.

Small Business Effect: None.

Analysis

Current Law: The Commissioner may request, by bulletin, data that relate to policies written by a property and casualty insurer from the insurer. Each request must specify the line of insurance and the time period involved. A request expires two years after the date of the request, and can be reissued if additional data are needed.

At least 15 days prior to granting an application for inspection of a public record containing company-specific data requested by bulletin, the Commissioner must notify the insurer: (1) that the Commissioner has received a request to inspect data supplied by

the insurer; (2) which data the Commissioner intends to disclose in granting the application; and (3) that, within seven days after receiving the notice, the insurer may show why requested data are confidential commercial data or are otherwise protected from disclosure under the Public Information Act.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Maryland Insurance Administration, Department of Legislative Services

Fiscal Note History: First Reader - March 4, 2003
mam/jr

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