



## Analysis

**Current Law:** The State Board of Public Accountancy may issue limited permits for specific jobs to a partnership, limited liability company, or corporation if all members of the entities are licensed to practice certified public accountancy in Maryland, another state, or a foreign country. In the case of partnerships, at least one general partner and all partners who will participate in the work in Maryland must be licensed in Maryland.

Each business entity cannot have a place of business in the State, must apply for the limited permit, and must pay a fee of \$25.

**Background:** Chapter 44 of 2001 allowed firms not 100% owned by licensed certified public accountants to obtain permits to provide certified public accountancy services. Limited permits for specific jobs were not included in that legislation.

**Small Business Effect:** Potential minimal due to the ability of some firms outside of Maryland to bid on specific contracts requiring the services of a certified public accountant.

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## Additional Information

**Prior Introductions:** None.

**Cross File:** None.

**Information Source(s):** Department of Labor, Licensing, and Regulation; Department of Legislative Services

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