

Department of Legislative Services
Maryland General Assembly
2003 Session

FISCAL AND POLICY NOTE
Revised

Senate Bill 769

(Senator Hughes)

Budget and Taxation

Appropriations

Baltimore City - Pimlico Road Arts and Community Center Loan of 2001

This bill extends the deadline, from June 1, 2003 to June 1, 2005, for the Board of Directors of Holy Nativity and St. John's Development Corporation, as grantee, to provide matching funds for the Pimlico Road Arts and Community Center Loan of 2001.

The bill is effective June 1, 2003.

Fiscal Summary

State Effect: Extending the deadline for the provision of matching funds would not materially affect State finances.

Local Effect: None.

Small Business Effect: Meaningful impact on one small nonprofit entity.

Analysis

Current Law: Chapter 411 of 2001 authorized up to \$750,000 in matching funds to the grantee for the acquisition of the property located at 4403 Pimlico Road in Baltimore City and for the design and construction of a facility to provide community activities, programs, and functions. No part of the fund may consist of real property, in kind contributions, or funds expended prior to June 1, 2001.

No portion of the proceeds of the loan or any of the matching funds may be used to further sectarian religious instruction, or in connection with the design, acquisition, or

construction of any building used or to be used as a place of sectarian religious worship or instruction, or in connection with any program or department of divinity for any religious denomination.

Background: To date, the grantee has raised approximately \$62,000. The grantee has applied for foundation funding that would exceed the remainder of the required amount of the match; however, consideration of the grant applications is contingent on land acquisition for the project. Of the nine properties where the project is to be located, the grantee has recorded the deeds to three. The grantee expects to record the deeds on four others within the next four to six weeks. The grantee expects to enter into a disposition agreement with Baltimore City on the other two properties within the next several months.

Small Business Effect: The bill extends the deadline for the Board of Directors of Holy Nativity and St. John's Development Corporation to obtain approximately \$687,800 in additional matching funds.

Additional Information

Prior Introductions: None.

Cross File: HB 1016 (Delegate Marriott, *et al.*) – Appropriations.

Information Source(s): Department of General Services, Baltimore City, Department of Legislative Services

Fiscal Note History: First Reader - March 18, 2003
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Analysis by: Ryan Wilson

Direct Inquiries to:
(410) 946-5510
(301) 970-5510