

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 860

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, in each instance, strike “Former”; in line 4, strike “including” and substitute “defining certain terms for purposes of certain inheritance tax exemptions to include”; in line 7, after “decendent;” insert “altering a certain exemption under the inheritance tax to include spouses and lineal descendants of certain individuals within the exemption;”; and strike beginning with “former” in line 9 down through “stepparents” in line 10 and substitute “certain relatives”.

AMENDMENT NO. 2

On page 1, in line 20, after “(b)” insert “(1) (I) IN THIS SUBSECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.”

(II) “CHILD” INCLUDES A STEPCHILD OR FORMER STEPCHILD.

(III) “PARENT” INCLUDES A STEPPARENT OR FORMER STEPPARENT.

(2)”;

in lines 22, 23, 24, 25, and 26, strike “(1)”, “(2)”, “(3)”, “(4)”, and “(5)”, respectively, and substitute “(I)”, “(II)”, “(III)”, “(IV)”, and “(V)”, respectively; in line 25, after “child” insert “OF THE DECEDENT”; in the same line, strike “other” and substitute “A”; in the same line, after “of” insert “A CHILD OF”; in line 26, after “child” insert “OF THE DECEDENT”; in the same line, strike “other” and substitute “A SPOUSE OF A”; and in the same line, after “descendant” insert “OF A CHILD OF”.

On page 2, strike in their entirety lines 1 and 2; in lines 3 and 4, strike “(7)” and “(8)”, respectively, and substitute “(VI)” and “(VII)”, respectively; and strike beginning with “the” in line 4

(Over)

down through “descendants” in line 7 and substitute “INDIVIDUALS SPECIFIED IN ITEMS (I) THROUGH (VI) OF THIS PARAGRAPH”.

AMENDMENT NO. 3

On page 2, after line 7, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That the provisions of § 7-203(b)(1) of the Tax - General Article as enacted under this Act are intended to be corrective and clarifying in nature and shall be applicable retroactively.”;

in line 8, strike “2.” and substitute “3.”; and in line 9, after “and” insert “, except as provided in Section 2 of this Act.”.