

BY: Delegate McMillan

AMENDMENTS TO SENATE BILL NO. 191, AS AMENDED

(Third Reading File Bill - Committee Reprint)

AMENDMENT NO. 1

On page 1, in line 4, after “1999,” insert “2000,”; in line 5, strike “Loan of” and substitute “Loans of 1970 and”; and after line 25, insert:

“BY repealing and reenacting, with amendments,

Chapter 101 of the Acts of the General Assembly of 1970

Section 1

BY repealing and reenacting, with amendments,

Chapter 101 of the Acts of the General Assembly of 1970, as amended by Chapter 125 of the Acts of the General Assembly of 1985, as amended by Chapter 286 of the Acts of the General Assembly of 1986, as amended by Chapter 290 of the Acts of the General Assembly of 2002

Section 5.2(A)”.

On page 4, after line 23, insert:

“BY repealing and reenacting, with amendments,

Chapter 508 of the Acts of the General Assembly of 2000

Section 1(1) and Section 1(3) Item DE02.01”;

in line 29, after the second “Item” insert “DE02.01(A), Item”; and in line 33, after the first “Item” insert “DE02.01(A), Item DE02.01(B), Item”.

AMENDMENT NO. 2

On page 28, after line 6, insert:

(Over)

“Chapter 101 of the Acts of 1970

SECTION 1. Be it enacted by the General Assembly of Maryland, That the Board of Public Works is hereby authorized and directed to issue a State loan to be known as the “General Construction Loan of 1970” in the aggregate sum of [Fifty-Eight Million Nine Hundred Sixty-Three Thousand Eight Hundred Dollars (\$58,963,800)] FIFTY-EIGHT MILLION ONE HUNDRED TWENTY-ONE THOUSAND FOUR HUNDRED EIGHTY-SEVEN DOLLARS (\$58,121,487).

The certificates evidencing said loan may be issued all at one time or, in groups, from time to time, as hereinafter provided. All of said certificates evidencing said loan, or any group thereof, shall be issued according to a serial maturity plan to be established in the resolution authorizing the issuance of said loan or any portion thereof, which plan need not be in equal par amounts or in consecutive annual installments but shall be so worked out as to discharge the principal represented by said certificates within fifteen (15) years from the time of its issue; provided, however, that it shall not be necessary to provide for the redemption of any part of the principal represented by any certificates for the first two (2) years from the time of the issuance of said certificates.

The Board of Public Works shall, and is hereby authorized and empowered to, pass a resolution or resolutions, from time to time, determining and setting forth:

(a) The proportion of the total loan authorized by this Act which shall be issued at any particular time.

(b) The form of the certificate representing the loan or part thereof so authorized to be issued at any particular time, including any interest coupons to be attached thereto, and provisions for the issuance of certificates in registered form, provisions for the registration of any coupon certificates as to principal of loan and for the reconversion into coupon certificates of any certificates registered as to principal.

(c) The denomination or denominations of the certificates to be issued at any particular time, which may not be less than One Hundred Dollars (\$100) but may be in sums of One Hundred Dollars (\$100) or any suitable multiple thereof, and the place or places of payment of principal and interest thereof.

(d) The rate or rates of interest of the certificates to be issued at any particular time, payable semi-annually.

(e) The date of the certificates issued at any particular time, and within the limits prescribed by Article III, Section 34 of the Constitution of Maryland, the redemption dates of said

certificates.

The resolution authorizing the issuance of said loan or any portion thereof shall set forth in detail the dates when any of the certificates representing said loan or any portion thereof are to be redeemed and the amount to be redeemed upon such dates, respectively. Said loan and certificates and every part thereof and the interest payable thereon shall be and remain exempt from State, county and municipal taxation.

Chapter 101 of the Acts of 1970, as amended by Chapter 125 of the Acts of 1985, as amended by Chapter 286 of the Acts of 1986, as amended by Chapter 290 of the Acts of 2002

Section 5.2(A)

(3) Provide a portion of the funds to design, construct, and equip legislative facilities.....[900,000] 57,687”.

On page 39, after line 6, insert:

“Chapter 508 of the Acts of 2000

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Maryland Consolidated Capital Bond Loan of 2000 in the total principal amount of [\$428,623,000] \$417,066,707. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with Sections 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, Section 22 of the Code.

Section 1(3)

DE02.01

BOARD OF PUBLIC WORKS

(Over)

STATE GOVERNMENT CENTER - ANNAPOLIS
(Anne Arundel County)

(A) Legislative Facilities. Provide funds to design, construct, and equip legislative facilities in Annapolis.....[21,672,000] 10,115,707”.

On page 40, in line 35, strike “\$730,458,000” and substitute “\$712,325,015”.

On page 41, after line 12, insert:

“STATE GOVERNMENT CENTER - ANNAPOLIS
(Anne Arundel County)

(A) Legislative Facilities. Provide a portion of the funds to design, construct, renovate, and equip legislative facilities in Annapolis.....[19,750,000] 1,719,434”.

On page 41, in line 31, strike “\$741,539,000” and substitute “\$739,767,000”; and after line 36, insert:

“DE02.01 BOARD OF PUBLIC WORKS

STATE GOVERNMENT CENTER - ANNAPOLIS
(Anne Arundel County)

(A) [Legislative Facilities. Provide a portion of the funds to equip legislative facilities in Annapolis.....1,772,000

(B)] Bloomsbury Square. Provide funds to design the demolition of, and demolish the remaining housing units at Bloomsbury Square, and design and construct surface parking facilities.....700,000”.

AMENDMENT NO. 3

On page 68, in line 32, strike “\$655,000,000” and substitute “\$622,798,828”.

On page 69, in line 5, strike “(8,663,000)” and substitute “(40,864,172)”; in line 6, strike “\$655,000,000” and substitute “\$622,798,828”; and after line 11, insert:

“Chapter 101 of 58,963,800 -0- 842,313 58,121,487”.
the Acts of 1970
(General
Construction
Loan)

On page 70, after line 29, insert:

“Chapter 508 of 428,623,000 -0- 11,556,293 417,066,707”;
the Acts of 2000
(Maryland
Consolidated
Capital Bond
Loan)

in line 30, strike “600,000” and substitute “18,630,566”; in the same line, strike “730,458,000” and substitute “712,325,015”; in line 35, strike “931,000” and substitute “2,703,000”; and in the same line, strike “741,539,000” and substitute “739,767,000”.

On page 71, in line 1, strike “8,663,000” and substitute “40,864,172”.

Explanation: This amendment reduces previous appropriations for legislative facilities by \$32,201,172, the amount of the unencumbered balance.