

BY: Economic Matters Committee

AMENDMENT TO SENATE BILL NO. 172

(Third Reading File Bill)

In lines 2 and 3, strike “- Repeal of Sunset”; in line 6, after “fees;” insert “prohibiting a certain consumer report from including certain information relating to a late fee if the late fee is paid within a certain amount of time after payment is due under the terms of the contract;”; after line 10, insert:

“BY adding to

Article - Commercial Law

Section 14-1315(h)

Annotated Code of Maryland

(2000 Replacement Volume and 2003 Supplement)”;

and after line 17, insert:

“Article - Commercial Law

14-1315.

(H) A CONSUMER REPORT, AS DEFINED IN § 14-1201 OF THIS TITLE, MAY NOT INCLUDE INFORMATION RELATING TO A LATE FEE IMPOSED UNDER THIS SECTION IF THE LATE FEE IS PAID WITHIN 30 DAYS AFTER PAYMENT IS DUE UNDER THE TERMS OF THE CONTRACT.”.