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2004 Regular Session

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 663

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 7, strike "a" and substitute "an Eastern Shore".

AMENDMENT NO. 2

On page 2, in line 9, strike "A" and substitute "<u>EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION</u>, A"; in line 10, strike the brackets; in the same line, strike "\$5,000"; and after line 12, insert:

"(6) A DEVELOPMENT EXCISE TAX IMPOSED UNDER THIS SECTION BY A CODE COUNTY IN THE EASTERN SHORE CLASS MAY NOT EXCEED \$5,000 PER LOT.".