

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 264

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “providing” in line 4 down through “1996” in line 7 and substitute “amending Chapter 93 of the Acts of 1996 to require that the loan proceeds be encumbered by the Board of Public Works or expended for certain purposes by a certain date”.

AMENDMENT NO. 2

On page 2, strike beginning with the first “THE” in line 29 down through “LOAN” in line 30 and substitute “THE PROCEEDS OF THE LOAN MUST BE ENCUMBERED BY THE BOARD OF PUBLIC WORKS OR EXPENDED FOR THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN JUNE 1, 2006”.