

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 874

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 7, after “circumstances;” insert “providing for the termination of this Act;”.

On page 4, in line 32, after “July 1, 2004.” insert “It shall remain effective for a period of 2 years and, at the end of June 30, 2006, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.”.

AMENDMENT NO. 2

On page 2, in line 4, after “(i)” insert “1.”; in the same line, strike “If” and substitute “EXCEPT AS PROVIDED IN SUBSUBPARAGRAPH 2 OF THIS SUBPARAGRAPH, IF”; in lines 9 and 10, strike “1.” and “2.”, respectively, and substitute “A.” and “B.”, respectively; in line 12, strike the comma and substitute a period; in line 13, strike “EXCEPT THAT” and substitute:

“2. NOTWITHSTANDING ANY SUBSEQUENT CONTRARY STATUTORY LAW OR RULE OF COMMON LAW,”;

in line 14, strike “JANUARY 1, 1970” and substitute “JANUARY 1, 1978 AND BEFORE JANUARY 1, 1980”; and strike beginning with “, NOTWITHSTANDING” in line 20 down through the second “LAW” in line 21.

On page 3, in lines 10 and 20, in each instance, strike “JANUARY 1, 1970” and substitute “JANUARY 1, 1978 AND BEFORE JANUARY 1, 1980”.