

BY: Appropriations Committee

AMENDMENTS TO HOUSE BILL NO. 645

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 5, after the semicolon insert “providing for the application of this Act;”; and in line 9, after “37-203(f)” insert “and 37-203.1(g)”.

AMENDMENT NO. 2

On page 2, after line 9, insert:

“37-203.1.

(g) (1) Except as otherwise provided in this subsection, after an individual transfers service credit to a new system under this title, the individual:

(i) shall pay the rate of contribution applicable to a member of the new system; and

(ii) is eligible for a pension and annuity as provided under the new system, determined by taking into account the transferred service credit.

(2) (1) THIS PARAGRAPH DOES NOT APPLY TO AN INDIVIDUAL WHO:

1. TRANSFERS INTO ONE OF THE SEVERAL STATE SYSTEMS; AND

2. RECEIVES A DISABILITY RETIREMENT ALLOWANCE FROM THE NEW SYSTEM WITHIN 5 YEARS AFTER TRANSFERRING INTO THAT SYSTEM.

(Over)

(II) If an individual retires within 5 years after transferring into a new system, the benefits payable with respect to the transferred service credit may not be greater than the benefits that would have been payable by the previous system with respect to that service if the individual had remained in the previous system.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed to apply retroactively and shall be applied to and interpreted to affect any individual who received a disability allowance on or after June 1, 2002.”;

and in line 10, strike “2.” and substitute “3.”.