

BY: Environmental Matters Committee

AMENDMENTS TO HOUSE BILL NO. 905

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, after “Development)” insert “and Delegates Sossi, Niemann, Mitchell, and V. Clagett”; in line 7, after the semicolon insert “requiring the Department of Housing and Community Development to make a reasonable, good faith effort to make a certain percentage of Program loans and grants to microenterprises;”; in lines 7 and 8, strike “of Housing and Community Development”; in line 8, after “to” insert “sell, assign, or otherwise”; in the same line, strike “business development program” and substitute “certain”; in line 9, before “loan” insert “certain”; in line 9, before “maximum” insert “certain”; in line 10, after “year” insert “under certain circumstances”; strike beginning with “requiring” in line 10 down through the semicolon in line 11 and substitute “authorizing the Department to apply certain proceeds to the Neighborhood Business Development Fund under certain circumstances;”; strike beginning with the comma in line 12 down through the comma in line 13; in line 14, strike “from” and substitute “under”; in line 16, after the second “of” insert “certain”; and in line 27, after “4-202,” insert “4-203,”.

AMENDMENT NO. 2

On page 3, after line 26, insert:

“4-203.

(a) There is a Business Development Program within the Neighborhood Business Development Program.

(b) To qualify for financial assistance under the Business Development Program, a neighborhood business development project must be located in a designated neighborhood.

(c) Local jurisdictions may designate one or more eligible neighborhoods with the concurrence of the Secretary of the Department, taking into consideration the following factors:

(Over)

- (1) The availability, cost, and condition of business facilities;
- (2) The age and number of abandoned structures;
- (3) The age and number of substandard structures;
- (4) The income of residents relative to State or regional median incomes, including the number of persons who are welfare recipients or unemployed;
- (5) The extent of unemployment and the availability in the area of jobs for residents of the designated neighborhood;
- (6) The need for financing for small businesses, NONPROFIT ORGANIZATIONS, OR MICROENTERPRISES in order to upgrade the social and economic conditions of the designated neighborhood;
- (7) The neighborhood development or redevelopment strategy of the local jurisdiction for the designated neighborhood and any plans and financial commitment of the local jurisdiction to undertake improvements in the designated neighborhood; and
- (8) Other standards and criteria deemed relevant by the Department as set forth in regulations, including standards established for other relevant State or federal programs.”.

AMENDMENT NO. 3

On page 4, in line 24, before “The” insert “(A)”; in line 32, after the semicolon, insert “AND”; and in line 33, strike “HAVE THE AUTHORITY TO” and substitute “MAKE A REASONABLE, GOOD FAITH EFFORT TO MAKE 25% OF THE BUSINESS DEVELOPMENT PROGRAM LOANS AND GRANTS TO MICROENTERPRISES.”

(B) THE DEPARTMENT MAY”.

On page 5, in line 1, strike “(I)” and substitute “(1)”; in line 6, strike “(II)” and substitute “(2)”; in the same line, strike “SUCH SALE” and substitute “SALE, ASSIGNMENT, OR OTHER DISPOSITION UNDER ITEM (1) OF THIS SUBSECTION”; and strike beginning with the semicolon in line 7 down through “MICROENTERPRISES” in line 9.