

BY: Finance Committee

AMENDMENTS TO HOUSE BILL NO. 1025

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, after “Brokers -” insert “Table Funding”; and strike beginning with “providing” in line 9 down through “circumstances” in line 11 and substitute “clarifying that in a table funded transaction fees charged by the person named as the lender in an agreement, note, mortgage, deed of trust, or other evidence of indebtedness are not finder’s fees if the named person provides certain disclosures”.

AMENDMENT NO. 2

On page 2, in line 15, strike “(1)”; and strike in their entirety lines 17 through 20, inclusive.

On page 3, in line 5, strike the brackets; strike beginning with “EXCEPT” in line 5 down through “A” in line 6; strike beginning with “A” in line 10 down through “BROKER” in line 13 and substitute “FEES CHARGED IN A TABLE FUNDED TRANSACTION BY THE PERSON NAMED AS THE LENDER IN AN AGREEMENT, NOTE, MORTGAGE, DEED OF TRUST, OR OTHER EVIDENCE OF INDEBTEDNESS ARE NOT FINDER’S FEES IF THE NAMED PERSON IN A TABLE FUNDED TRANSACTION”; and in lines 14 and 15, strike “MORTGAGE BROKER” and substitute “NAMED PERSON”.