BY: Budget and Taxation Committee

## AMENDMENTS TO SENATE BILL NO. 565 (First Reading File Bill)

## AMENDMENT NO. 1

On page 1, strike beginning with "providing" in line 3 down through "1993" in line 5 and substitute "<u>amending Chapter 611 of the Acts of 1993</u>, as amended by Chapter 208 of the Acts of 2002 to require that the loan proceeds be encumbered by the Board of Public Works or expended for certain purposes by a certain date".

## AMENDMENT NO. 2

On page 2, strike beginning with the first "THE" in line 26 down through "BY" in line 27 and substitute "<u>THE PROCEEDS OF THE LOAN MUST BE ENCUMBERED BY THE BOARD</u> OF PUBLIC WORKS OR EXPENDED FOR THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN".