

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL NO. 536

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after “change;” insert “providing for a delayed effective date for certain provisions of this Act;”; and after line 12, insert:

“BY repealing and reenacting, with amendments,

Article - Natural Resources

Section 8-716(e)(2)

Annotated Code of Maryland

(2000 Replacement Volume and 2003 Supplement)

(As enacted by Section 1 of this Act)””.

AMENDMENT NO. 2

On page 3, in line 35, after “resale” insert “, RENTAL, OR LEASING”.

AMENDMENT NO. 3

On page 7, after line 3, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Natural Resources

8-716.

(e) A person is not required to pay the tax provided for in subsection (c) of this section resulting from:

(Over)

(2) A transfer to a licensed dealer of a vessel for resale[, rental, or leasing]
purposes;

SECTION 3. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect
July 1, 2005.”;

in line 4, strike “2.” and substitute “4.”; and in the same line, after “That” insert “, subject to Section
3 of this Act.”.