

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 836

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 17, after “corporation;” insert “authorizing a municipal corporation that collects the excise tax to deduct from the revenues collected a certain fee for administrative costs;”.

AMENDMENT NO. 2

On page 2, in line 17, after “EXCEED” insert “:

1.”;

in the same line, strike “LOT OR PARCEL” and substitute “UNIT FOR RESIDENTIAL DEVELOPMENT”; and in line 18, after “OCCUR” insert “; OR

2. \$1 PER SQUARE FOOT FOR ANY CATEGORY OF NONRESIDENTIAL DEVELOPMENT”.

AMENDMENT NO. 3

On page 2, in line 29, after “(F)” insert “(1)”; and in line 32, strike “(1)” and substitute “(I)”.

On page 3, in line 1, strike “(2)” and substitute “(II)”; and after line 2, insert:

“(2) A MUNICIPAL CORPORATION THAT COLLECTS THE TAX AND REMITS THE TAX TO THE COUNTY MAY DEDUCT FROM THE REVENUES COLLECTED A FEE NOT TO EXCEED 2% OF THE REVENUES COLLECTED, FOR ADMINISTRATIVE COSTS.”.