

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 987

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “Tax Credit” and substitute “- Maryland Technology Development Corporation”; strike beginning with “extending” in line 3 down through “program” in line 6 and substitute “requiring the Governor to include a certain general fund appropriation in the annual budget bill each year for the Maryland Technology Development Corporation; and generally relating to the Maryland Technology Development Corporation”; and strike in their entirety lines 7 through 12, inclusive, and substitute:

“BY repealing and reenacting, with amendments,

Article 83A - Department of Business and Economic Development

Section 5-2A-02

Annotated Code of Maryland

(2003 Replacement Volume)”.

AMENDMENT NO. 2

On pages 1 and 2, strike in their entirety the lines beginning with line 15 on page 1 through line 27 on page 2, inclusive, and substitute:

“Article 83A - Department of Business and Economic Development

5-2A-02.

(a) There is a Maryland Technology Development Corporation.

(b) The Corporation is a body politic and corporate and is constituted as a public instrumentality of the State.

(Over)

(c) The purpose of the Corporation is to:

(1) Assist in transferring to the private sector and commercializing the results and products of scientific research and development conducted by colleges and universities;

(2) Assist in the commercialization of technology developed in the private sector;
and

(3) Foster the commercialization of research and development described in items (1) and (2) of this subsection to create and sustain businesses throughout all regions of the State.

(D) FOR FISCAL YEAR 2006 AND EACH FISCAL YEAR THEREAFTER, THE GOVERNOR SHALL INCLUDE IN THE ANNUAL BUDGET BILL A PROPOSED GENERAL FUND APPROPRIATION FOR THE CORPORATION IN AN AMOUNT NOT LESS THAN \$8,750,000.”.